Sektörlere yönelik özet finansallar, 2Ç26

Deniz Yatırım Strateji ve Araştırma Bölümü

DenizYatırım

Raporun amacı

- Bu raporda, sektörler özelinde şirketlerin özet finansalları paylaşılmıştır.
- Şirketlerin bir kısmı Araştırma kapsamımızda yer almakla birlikte, önemli bir kısmı da Araştırma kapsamımızda bulunmamaktadır. Söz konusu tabloları 2. çeyrek finansallarını takiben, sektörlerin bir arada görülmesi amacıyla sizlerle paylaşmak istedik. Bu nedenle, **sonuçlara dair herhangi bir yorum/değerlendirmemiz söz konusu değildir.**
- Sektörler, sizlerle her sabah paylaştığımız BIST Data Takip raporumuzdaki sıralama ile ilerlemekte olup aracı kurum, banka, finansal kiralama & faktoring, GYO, holding, sigorta, spor kulüpleri ve yatırım ortaklıkları hariç tutulmuştur. Son paylaştığımız rapora **linkten** ulaşabilirsiniz.
- Ayrıca, 2Ç26 dönemi boyunca Araştırma kapsamımızda bulunmayan şirketlere yönelik değerlendirmelerimizi toplu bir şekilde görebileceğiniz rapora da linkten ulaşabilirsiniz.
- Hesaplamalar Deniz Yatırım Strateji ve Araştırma Bölümü'ne ait olup, veri kaynağı Rasyonet'tir.

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Bilgisayar toptancılığı

2026/2Q	DESPC	DGATE	INDES	INGRM	PENTA
Net satışlar	**863**	**5,023**	**34,523**	**9,567**	**8,592**
Satışların maliyeti	714	4,534	32,087	8,981	7,965
Brüt kâr	**149**	**490**	**2,436**	**586**	**627**
Brüt kâr marjı	*17.2%*	*9.7%*	*7.1%*	*6.1%*	*7.3%*
Faaliyet giderleri	**52**	**152**	**623**	**316**	**352**
Faaliyet gideri marjı	*6.1%*	*3.0%*	*1.8%*	*3.3%*	*4.1%*
FVÖK	**96**	**337**	**1,813**	**270**	**275**
FVÖK marjı	*11.2%*	*6.7%*	*5.3%*	*2.8%*	*3.2%*
FAVÖK	**98**	**362**	**1,880**	**291**	**293**
FAVÖK marjı	*11.4%*	*7.2%*	*5.4%*	*3.0%*	*3.4%*
Net kâr	**-36**	**24**	**276**	**29**	**29**
Net kâr marjı	*-4.2%*	*0.5%*	*0.8%*	*0.3%*	*0.3%*
Net Borç	**-102**	**-121**	**-645**	**5,881**	**944**
Mcap (milyon TL)	**930**	**3,084**	**8,558**	**9,312**	**5,194**
Mcap (milyon USD)	**19**	**64**	**179**	**195**	**109**
Nominal performans (YBB)	**-12.4%**	**45.4%**	**48.0%**	**-5.6%**	**0.8%**
Relatif performans (YBB)	**-31.5%**	**13.7%**	**15.8%**	**-26.2%**	**-21.1%**
F/K	**---**	**24.27**	**8.98**	**10,843.81**	**54.66**
FD/FAVÖK	**2.05**	**2.67**	**1.59**	**17.21**	**4.72**
PD/DD	**2.26**	**7.06**	**1.01**	**4.37**	**1.11**

DenizYatırım

Biracılık ve meşrubat

2026/2Q	AEFES	CCOLA	ERSU	KNFRT	KRSTL	PINSU	PNSUT	TBORG
Net satışlar	**87,491**	**67,218**	**17**	**1,536**	**1,057**	**866**	**3,935**	**16,732**
Satışların maliyeti	52,983	41,507	24	1,352	931	434	3,423	7,156
Brüt kâr	**34,508**	**25,711**	**-7**	**184**	**126**	**432**	**512**	**9,576**
Brüt kâr marjı	*39.4%*	*38.2%*	*-44.3%*	*12.0%*	*11.9%*	*49.9%*	*13.0%*	*57.2%*
Faaliyet giderleri	**21,436**	**13,403**	**4**	**175**	**18**	**344**	**402**	**5,029**
Faaliyet gideri marjı	*24.5%*	*19.9%*	*23.0%*	*11.4%*	*1.7%*	*39.7%*	*10.2%*	*30.1%*
FVÖK	**13,071**	**12,308**	**-11**	**10**	**108**	**88**	**110**	**4,546**
FVÖK marjı	*14.9%*	*18.3%*	*-67.3%*	*0.6%*	*10.2%*	*10.2%*	*2.8%*	*27.2%*
FAVÖK	**17,447**	**14,889**	**5**	**57**	**134**	**171**	**290**	**5,889**
FAVÖK marjı	*19.9%*	*22.1%*	*28.1%*	*3.7%*	*12.7%*	*19.7%*	*7.4%*	*35.2%*
Net kâr	**5,125**	**8,291**	**13**	**-54**	**121**	**76**	**-356**	**2,963**
Net kâr marjı	*5.9%*	*12.3%*	*79.7%*	*-3.5%*	*11.4%*	*8.8%*	*-9.0%*	*17.7%*
Net Borç	**65,655**	**29,946**	**-120**	**206**	**60**	**630**	**6,767**	**-1,622**
Mcap (milyon TL)	**113,388**	**227,484**	**958**	**3,208**	**1,780**	**2,945**	**3,294**	**50,569**
Mcap (milyon USD)	**2,369**	**4,753**	**20**	**67**	**37**	**62**	**69**	**1,057**
Nominal performans (YBB)	**22.9%**	**40.6%**	**44.4%**	**-6.8%**	**-1.1%**	**-7.3%**	**-5.3%**	**-7.2%**
Relatif performans (YBB)	**-3.9%**	**9.9%**	**13.0%**	**-27.1%**	**-22.6%**	**-27.4%**	**-25.9%**	**-27.4%**
F/K	**11.30**	**10.34**	**---**	**---**	**4.97**	**20.11**	**---**	**16.08**
FD/FAVÖK	**3.45**	**5.66**		**17.09**	**3.36**	**6.69**	**15.97**	**3.77**
PD/DD	**0.90**	**2.48**	**1.92**	**2.01**	**0.79**	**0.95**	**0.27**	**1.69**

Boya ve Boya Malzemeleri

2026/2Q	DYOBY	IZFAS	MRSHL
Net satışlar	**2,687**	**150**	**1,611**
Satışların maliyeti	1,850	86	988
Brüt kâr	**837**	**64**	**623**
Brüt kâr marjı	*31.2%*	*42.6%*	*38.7%*
Faaliyet giderleri	**569**	**22**	**436**
Faaliyet gideri marjı	*21.2%*	*14.8%*	*27.1%*
FVÖK	**268**	**42**	**187**
FVÖK marjı	*10.0%*	*27.8%*	*11.6%*
FAVÖK	**391**	**52**	**266**
FAVÖK marjı	*14.6%*	*34.5%*	*16.5%*
Net kâr	**-10**	**11**	**105**
Net kâr marjı	*-0.4%*	*7.6%*	*6.5%*
Net Borç	**6,169**	**83**	**195**
Mcap (milyon TL)	**4,035**	**9,577**	**18,745**
Mcap (milyon USD)	**84**	**200**	**392**
Nominal performans (YBB)	**3.9%**	**-4.5%**	**8.7%**
Relatif performans (YBB)	**-18.7%**	**-25.3%**	**-14.9%**
F/K	**21.20**	**---**	**---**
FD/FAVÖK	**5.11**	**554.48**	**22.09**
PD/DD	**0.45**	**21.82**	**15.14**

Cam

2026/2Q	CGCAM	SISE
Net satışlar	**701**	**60,816**
Satışların maliyeti	657	45,151
Brüt kâr	**43**	**15,665**
Brüt kâr marjı	*6.2%*	*25.8%*
Faaliyet giderleri	**110**	**17,441**
Faaliyet gideri marjı	*15.7%*	*28.7%*
FVÖK	**-66**	**-1,777**
FVÖK marjı	*-9.5%*	*-2.9%*
FAVÖK	**18**	**3,593**
FAVÖK marjı	*2.5%*	*5.9%*
Net kâr	**-223**	**3,350**
Net kâr marjı	*-31.7%*	*5.5%*
Net Borç	**-177**	**143,319**
Mcap (milyon TL)	**6,263**	**122,529**
Mcap (milyon USD)	**131**	**2,560**
Nominal performans (YBB)	**2.4%**	**5.6%**
Relatif performans (YBB)	**-19.9%**	**-17.4%**
F/K	**25.32**	**10.44**
FD/FAVÖK	**13.06**	**13.75**
PD/DD	**1.19**	**0.45**

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Çimento - I

2026/2Q	AFYON	AKCNS	BOBET	BUCIM	CIMSA	CMBTN	GOLTS	KONYA
Net satışlar	**1,292**	**7,665**	**3,304**	**3,994**	**13,000**	**1,348**	**2,325**	**2,227**
Satışların maliyeti	1,168	7,340	3,518	3,087	10,318	1,352	1,861	1,690
Brüt kâr	**124**	**325**	**-214**	**907**	**2,682**	**-4**	**464**	**537**
Brüt kâr marjı	*9.6%*	*4.2%*	*-6.5%*	*22.7%*	*20.6%*	*-0.3%*	*19.9%*	*24.1%*
Faaliyet giderleri	**55**	**516**	**63**	**491**	**1,234**	**69**	**458**	**201**
Faaliyet gideri marjı	*4.2%*	*6.7%*	*1.9%*	*12.3%*	*9.5%*	*5.1%*	*19.7%*	*9.0%*
FVÖK	**69**	**-191**	**-277**	**417**	**1,447**	**-73**	**6**	**336**
FVÖK marjı	*5.3%*	*-2.5%*	*-8.4%*	*10.4%*	*11.1%*	*-5.4%*	*0.3%*	*15.1%*
FAVÖK	**213**	**340**	**142**	**690**	**2,619**	**26**	**90**	**422**
FAVÖK marjı	*16.5%*	*4.4%*	*4.3%*	*17.3%*	*20.1%*	*1.9%*	*3.9%*	*18.9%*
Net kâr	**-133**	**251**	**-72**	**355**	**1,329**	**-5**	**243**	**112**
Net kâr marjı	*-10.3%*	*3.3%*	*-2.2%*	*8.9%*	*10.2%*	*-0.3%*	*10.5%*	*5.0%*
Net Borç	**-601**	**446**	**832**	**4,912**	**26,254**	**203**	**2,438**	**627**
Mcap (milyon TL)	**4,944**	**46,522**	**7,896**	**7,890**	**42,741**	**2,761**	**5,765**	**18,166**
Mcap (milyon USD)	**103**	**972**	**165**	**165**	**893**	**58**	**120**	**380**
Nominal performans (YBB)	**4.8%**	**48.1%**	**12.9%**	**-34.3%**	**-1.3%**	**-19.8%**	**3.5%**	**-18.6%**
Relatif performans (YBB)	**-18.1%**	**15.9%**	**-11.7%**	**-48.6%**	**-22.8%**	**-37.3%**	**-19.1%**	**-36.3%**
F/K	**61.49**	**69.75**	**---**	**---**	**9.85**	**---**	**8.60**	**44.23**
FD/FAVÖK	**3.32**	**13.29**	**7.90**	**7.70**	**7.13**	**60.26**	**9.63**	**15.16**
PD/DD	**0.61**	**1.63**	**1.10**	**0.42**	**1.14**	**10.99**	**0.50**	**3.44**

Çimento - II

2026/2Q	LMKDC	MEKAG	NIBAS	NUHCM	OYAKC
Net satışlar	**2,318**	**816**	**37**	**5,510**	**15,596**
Satışların maliyeti	1,551	611	26	4,139	11,622
Brüt kâr	**766**	**204**	**11**	**1,371**	**3,975**
Brüt kâr marjı	*33.1%*	*25.1%*	*29.7%*	*24.9%*	*25.5%*
Faaliyet giderleri	**157**	**205**	**13**	**629**	**1,388**
Faaliyet gideri marjı	*6.8%*	*25.1%*	*35.0%*	*11.4%*	*8.9%*
FVÖK	**609**	**-1**	**-2**	**742**	**2,587**
FVÖK marjı	*26.3%*	*-0.1%*	*-5.2%*	*13.5%*	*16.6%*
FAVÖK	**739**	**31**	**-2**	**1,197**	**3,831**
FAVÖK marjı	*31.9%*	*3.9%*	*-5.7%*	*21.7%*	*24.6%*
Net kâr	**539**	**-13**	**-134**	**514**	**2,084**
Net kâr marjı	*23.3%*	*-1.6%*	*-362.2%*	*9.3%*	*13.4%*
Net Borç	**-751**	**-299**	**-31**	**-4,764**	**-10,753**
Mcap (milyon TL)	**13,142**	**2,328**	**1,134**	**32,611**	**107,637**
Mcap (milyon USD)	**275**	**49**	**24**	**681**	**2,249**
Nominal performans (YBB)	**-4.8%**	**-24.8%**	**-3.3%**	**4.1%**	**-3.9%**
Relatif performans (YBB)	**-25.5%**	**-41.2%**	**-24.4%**	**-18.6%**	**-24.8%**
F/K	**6.95**	**---**	**---**	**125.92**	**13.92**
FD/FAVÖK	**3.53**	**36.77**	**126.39**	**7.16**	**5.94**
PD/DD	**1.56**	**1.46**	**4.40**	**1.31**	**1.41**

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Dayanıklı Tüketim

2026/2Q	ALCAR	ARCLK	ARZUM	IHEVA	KLMSN	SAFKR	SNICA	VESBE	VESTL
Net satışlar	**1,997**	**141,324**	**1,149**	**1,046**	**2,656**	**1,076**	**733**	**13,158**	**24,411**
Satışların maliyeti	1,548	99,848	776	885	2,160	910	582	13,107	21,046
Brüt kâr	**449**	**41,476**	**373**	**160**	**496**	**166**	**151**	**51**	**3,366**
Brüt kâr marjı	*22.5%*	*29.3%*	*32.5%*	*15.3%*	*18.7%*	*15.4%*	*20.6%*	*0.4%*	*13.8%*
Faaliyet giderleri	**475**	**40,466**	**316**	**121**	**278**	**69**	**101**	**1,326**	**6,982**
Faaliyet gideri marjı	*23.8%*	*28.6%*	*27.5%*	*11.5%*	*10.5%*	*6.4%*	*13.8%*	*10.1%*	*28.6%*
FVÖK	**-26**	**1,009**	**58**	**40**	**217**	**97**	**50**	**-1,275**	**-3,616**
FVÖK marjı	*-1.3%*	*0.7%*	*5.0%*	*3.8%*	*8.2%*	*9.0%*	*6.8%*	*-9.7%*	*-14.8%*
FAVÖK	**57**	**5,863**	**100**	**75**	**300**	**108**	**98**	**-133**	**-1,290**
FAVÖK marjı	*2.9%*	*4.1%*	*8.7%*	*7.1%*	*11.3%*	*10.1%*	*13.4%*	*-1.0%*	*-5.3%*
Net kâr	**-138**	**3,438**	**-63**	**12**	**65**	**40**	**-43**	**-820**	**-6,709**
Net kâr marjı	*-6.9%*	*2.4%*	*-5.5%*	*1.2%*	*2.4%*	*3.7%*	*-5.8%*	*-6.2%*	*-27.5%*
Net Borç	**1,369**	**193,654**	**1,400**	**245**	**3,556**	**-177**	**1,160**	**26,544**	**106,655**
Mcap (milyon TL)	**7,555**	**62,471**	**1,032**	**694**	**2,309**	**3,908**	**1,980**	**8,480**	**7,440**
Mcap (milyon USD)	**158**	**1,305**	**22**	**14**	**48**	**82**	**41**	**177**	**155**
Nominal performans (YBB)	**-17.9%**	**-8.5%**	**-30.6%**	**-10.8%**	**-7.4%**	**-16.8%**	**-22.5%**	**-32.1%**	**-22.7%**
Relatif performans (YBB)	**-35.8%**	**-28.4%**	**-45.7%**	**-30.2%**	**-27.5%**	**-34.9%**	**-39.4%**	**-46.8%**	**-39.5%**
F/K	**---**	**---**	**---**	**8.68**	**---**	**22.57**	**---**	**---**	**---**
FD/FAVÖK		**7.90**		**2.67**	**12.88**	**8.49**	**6.48**	**107.78**	
PD/DD	**3.71**	**0.80**		**0.29**	**0.55**	**2.82**	**0.38**	**0.21**	**0.34**

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Demir Çelik, Döküm

2026/2Q	BMSCH	CEMAS	CUSAN	DMSAS	ERBOS	KOCMT
Net satışlar	**582**	**434**	**508**	**889**	**1,437**	**6,853**
Satışların maliyeti	547	563	516	822	1,272	6,287
Brüt kâr	**36**	**-128**	**-8**	**68**	**165**	**566**
Brüt kâr marjı	*6.2%*	*-29.6%*	*-1.6%*	*7.6%*	*11.5%*	*8.3%*
Faaliyet giderleri	**59**	**45**	**105**	**104**	**131**	**151**
Faaliyet gideri marjı	*10.1%*	*10.5%*	*20.6%*	*11.7%*	*9.1%*	*2.2%*
FVÖK	**-23**	**-174**	**-113**	**-37**	**34**	**415**
FVÖK marjı	*-4.0%*	*-40.0%*	*-22.2%*	*-4.1%*	*2.4%*	*6.1%*
FAVÖK	**-2**	**-101**	**-69**	**27**	**59**	**517**
FAVÖK marjı	*-0.4%*	*-23.2%*	*-13.6%*	*3.0%*	*4.1%*	*7.5%*
Net kâr	**-16**	**170**	**-8**	**30**	**-19**	**-159**
Net kâr marjı	*-2.7%*	*39.1%*	*-1.6%*	*3.4%*	*-1.3%*	*-2.3%*
Net Borç	**650**	**659**	**2,101**	**665**	**885**	**290**
Mcap (milyon TL)	**1,213**	**3,291**	**1,713**	**1,800**	**3,040**	**12,600**
Mcap (milyon USD)	**25**	**69**	**36**	**38**	**64**	**263**
Nominal performans (YBB)	**-60.1%**	**3.0%**	**13.9%**	**-10.6%**	**-14.4%**	**102.4%**
Relatif performans (YBB)	**-68.8%**	**-19.5%**	**-10.9%**	**-30.1%**	**-33.0%**	**58.3%**
F/K	**---**	**---**	**---**	**---**	**---**	**---**
FD/FAVÖK	**49.65**			**15.30**	**8.05**	**19.62**
PD/DD	**0.90**	**0.83**	**2.23**	**1.16**	**0.77**	**0.93**

Demir Çelik, Temel - I

2026/2Q	BRSAN	CELHA	CEMTS	EKDMR	ERCB	EREGL	ISDMR	IZMDC	KARCL	KBORU
Net satışlar	**25,210**	**549**	**1,839**	**7,141**	**1,301**	**64,883**	**36,189**	**18,478**	**7,306**	**2,203**
Satışların maliyeti	21,828	587	1,580	6,740	1,021	59,004	32,933	18,959	6,420	1,664
Brüt kâr	**3,382**	**-38**	**259**	**401**	**280**	**5,879**	**3,256**	**-481**	**887**	**539**
Brüt kâr marjı	*13.4%*	*-7.0%*	*14.1%*	*5.6%*	*21.5%*	*9.1%*	*9.0%*	*-2.6%*	*12.1%*	*24.5%*
Faaliyet giderleri	**1,093**	**82**	**188**	**202**	**268**	**3,122**	**1,253**	**406**	**292**	**235**
Faaliyet gideri marjı	*4.3%*	*15.0%*	*10.2%*	*2.8%*	*20.6%*	*4.8%*	*3.5%*	*2.2%*	*4.0%*	*10.7%*
FVÖK	**2,290**	**-120**	**71**	**199**	**12**	**2,757**	**2,003**	**-887**	**595**	**304**
FVÖK marjı	*9.1%*	*-21.9%*	*3.8%*	*2.8%*	*0.9%*	*4.2%*	*5.5%*	*-4.8%*	*8.1%*	*13.8%*
FAVÖK	**2,960**	**-51**	**183**	**256**	**113**	**6,582**	**3,617**	**-192**	**702**	**393**
FAVÖK marjı	*11.7%*	*-9.3%*	*10.0%*	*3.6%*	*8.7%*	*10.1%*	*10.0%*	*-1.0%*	*9.6%*	*17.9%*
Net kâr	**1,523**	**-189**	**117**	**213**	**-405**	**8,549**	**7,726**	**323**	**375**	**14**
Net kâr marjı	*6.0%*	*-34.3%*	*6.4%*	*3.0%*	*-31.1%*	*13.2%*	*21.3%*	*1.7%*	*5.1%*	*0.6%*
Net Borç	**7,388**	**397**	**56**	**1,064**	**8,082**	**39,512**	**-2,730**	**26,936**	**13,795**	**4,696**
Mcap (milyon TL)	**98,389**	**10,193**	**4,455**	**15,066**	**3,616**	**266,700**	**152,830**	**19,350**	**96,031**	**12,900**
Mcap (milyon USD)	**2,056**	**213**	**93**	**315**	**76**	**5,572**	**3,193**	**404**	**2,006**	**270**
Nominal performans (YBB)	**25.0%**	**149.2%**	**-18.4%**	**-4.9%**	**-33.9%**	**62.1%**	**60.4%**	**90.8%**	**200.5%**	**48.3%**
Relatif performans (YBB)	**-2.2%**	**94.9%**	**-36.2%**	**-8.8%**	**-48.3%**	**26.8%**	**25.4%**	**49.3%**	**180.9%**	**16.0%**
F/K	**39.82**	**---**	**---**	**34.24**	**---**	**34.58**	**12.43**	**---**	**163.45**	**46.50**
FD/FAVÖK	**15.70**	**79.56**	**6.07**	**11.14**	**29.86**	**12.45**	**10.73**	**36.92**	**43.56**	**17.63**
PD/DD	**2.27**	**2.25**	**0.61**	**0.88**	**0.67**	**0.84**	**0.98**	**0.94**	**8.51**	**2.27**

Demir Çelik, Temel - II

2026/2Q	KCAER	KARDM	OZYSR	TCKRC	YKSLN
Net satışlar	**6,175**	**20,792**	**2,079**	**2,056**	**385**
Satışların maliyeti	4,750	18,791	1,792	1,225	275
Brüt kâr	**1,426**	**2,001**	**287**	**831**	**110**
Brüt kâr marjı	*23.1%*	*9.6%*	*13.8%*	*40.4%*	*28.6%*
Faaliyet giderleri	**599**	**407**	**249**	**83**	**69**
Faaliyet gideri marjı	*9.7%*	*2.0%*	*12.0%*	*4.1%*	*18.0%*
FVÖK	**827**	**1,594**	**39**	**748**	**41**
FVÖK marjı	*13.4%*	*7.7%*	*1.9%*	*36.4%*	*10.6%*
FAVÖK	**995**	**2,538**	**99**	**793**	**64**
FAVÖK marjı	*16.1%*	*12.2%*	*4.7%*	*38.6%*	*16.7%*
Net kâr	**483**	**5,949**	**-4**	**688**	**-21**
Net kâr marjı	*7.8%*	*28.6%*	*-0.2%*	*33.5%*	*-5.4%*
Net Borç	**2,413**	**317**	**1,715**	**761**	**432**
Mcap (milyon TL)	**31,483**	**62,895**	**5,501**	**28,832**	**1,425**
Mcap (milyon USD)	**658**	**1,314**	**115**	**602**	**30**
Nominal performans (YBB)	**57.6%**	**-**	**29.0%**	**190.4%**	**-9.5%**
Relatif performans (YBB)	**23.3%**	**-**	**0.9%**	**127.2%**	**-29.2%**
F/K	**48.12**	**14.51**	**---**	**14.29**	**---**
FD/FAVÖK	**9.85**	**6.58**	**17.49**	**12.69**	**5.06**
PD/DD	**2.12**	**0.58**	**1.52**	**4.00**	**1.41**

Deri Giyim

2026/2Q	BAYRK	DERHL	DERIM	DESA	ENSRI
Net satışlar	**70**	**1,296**	**903**	**1,337**	**184**
Satışların maliyeti	43	932	753	560	142
Brüt kâr	**27**	**364**	**150**	**776**	**42**
Brüt kâr marjı	*39.2%*	*28.1%*	*16.6%*	*58.1%*	*23.0%*
Faaliyet giderleri	**13**	**169**	**69**	**703**	**29**
Faaliyet gideri marjı	*19.2%*	*13.0%*	*7.7%*	*52.6%*	*16.0%*
FVÖK	**14**	**195**	**81**	**73**	**13**
FVÖK marjı	*20.0%*	*15.1%*	*8.9%*	*5.5%*	*7.0%*
FAVÖK	**31**	**258**	**82**	**170**	**28**
FAVÖK marjı	*44.9%*	*19.9%*	*9.0%*	*12.7%*	*15.4%*
Net kâr	**-21**	**8**	**5**	**85**	**11**
Net kâr marjı	*-29.8%*	*0.6%*	*0.6%*	*6.4%*	*5.8%*
Net Borç	**237**	**2,148**	**-505**	**-1,454**	**405**
Mcap (milyon TL)	**1,162**	**2,265**	**2,083**	**4,822**	**2,801**
Mcap (milyon USD)	**24**	**47**	**44**	**101**	**59**
Nominal performans (YBB)	**-12.4%**	**-12.6%**	**4.9%**	**-12.2%**	**-70.2%**
Relatif performans (YBB)	**-31.5%**	**-31.6%**	**-17.9%**	**-31.3%**	**-76.7%**
F/K	**---**	**---**	**17.40**	**8.48**	**---**
FD/FAVÖK	**17.69**	**4.64**	**3.29**	**3.64**	**94.77**
PD/DD	**4.91**	**1.14**	**2.67**	**1.02**	**1.72**

Diğer

2026/2Q	BEYAZ	FLAP	IMASM	KRPLS	MACKO	MAKIM	OSTIM	SKYLP
Net satışlar	**5,314**	**96**	**414**	**676**	**273**	**381**	**106**	**72**
Satışların maliyeti	5,165	88	145	320	96	241	75	17
Brüt kâr	**149**	**8**	**269**	**356**	**177**	**141**	**32**	**55**
Brüt kâr marjı	*2.8%*	*8.5%*	*64.9%*	*52.6%*	*65.0%*	*36.9%*	*29.7%*	*75.9%*
Faaliyet giderleri	**117**	**25**	**237**	**202**	**60**	**78**	**42**	**51**
Faaliyet gideri marjı	*2.2%*	*26.0%*	*57.2%*	*29.8%*	*22.1%*	*20.5%*	*39.7%*	*70.6%*
FVÖK	**32**	**-17**	**32**	**154**	**117**	**63**	**-11**	**4**
FVÖK marjı	*0.6%*	*-17.4%*	*7.7%*	*22.8%*	*42.9%*	*16.5%*	*-10.0%*	*5.3%*
FAVÖK	**44**	**-16**	**59**	**202**	**141**	**76**	**1**	**8**
FAVÖK marjı	*0.8%*	*-17.2%*	*14.2%*	*29.9%*	*51.6%*	*20.0%*	*0.9%*	*11.5%*
Net kâr	**-3**	**-25**	**-108**	**57**	**84**	**15**	**-58**	**-26**
Net kâr marjı	*-0.1%*	*-25.7%*	*-26.1%*	*8.5%*	*30.9%*	*4.0%*	*-54.4%*	*-35.9%*
Net Borç	**-494**	**-4**	**616**	**225**	**-20**	**224**	**77**	**-73**
Mcap (milyon TL)	**2,327**	**987**	**2,202**	**1,914**	**3,440**	**1,810**	**1,258**	**2,347**
Mcap (milyon USD)	**49**	**21**	**46**	**40**	**72**	**38**	**26**	**49**
Nominal performans (YBB)	**-12.9%**	**17.9%**	**-49.3%**	**40.9%**	**18.5%**	**8.1%**	**-28.2%**	**-1.1%**
Relatif performans (YBB)	**-31.9%**	**-7.8%**	**-60.3%**	**10.2%**	**-7.3%**	**-15.4%**	**-43.8%**	**-22.7%**
F/K	**---**	**---**	**---**	**---**	**12.41**	**16.72**	**---**	**---**
FD/FAVÖK	**3.91**		**13.30**	**4.46**	**5.94**	**6.64**	**29.80**	**251.86**
PD/DD	**1.74**	**0.88**	**0.63**	**1.81**	**6.67**	**1.35**	**0.41**	**9.12**

Elektrik - I

2026/2Q	A1YEN	AKENR	AKFYE	AKSEN	AKSUE	ALFAS	ANELE	ARASE	ARFYE	ASTOR
Net satışlar	**121**	**2,168**	**1,539**	**9,336**	**19**	**2,092**	**304**	**8,708**	**93**	**9,277**
Satışların maliyeti	82	2,612	1,369	6,094	21	1,650	175	4,534	103	5,242
Brüt kâr	**39**	**-444**	**170**	**3,242**	**-2**	**442**	**129**	**4,174**	**-10**	**4,035**
Brüt kâr marjı	*32.1%*	*-20.5%*	*11.0%*	*34.7%*	*-8.5%*	*21.1%*	*42.4%*	*47.9%*	*-10.3%*	*43.5%*
Faaliyet giderleri	**9**	**189**	**102**	**496**	**5**	**73**	**23**	**1,452**	**30**	**1,063**
Faaliyet gideri marjı	*7.1%*	*8.7%*	*6.6%*	*5.3%*	*23.5%*	*3.5%*	*7.5%*	*16.7%*	*31.8%*	*11.5%*
FVÖK	**30**	**-633**	**68**	**2,746**	**-6**	**369**	**106**	**2,722**	**-39**	**2,972**
FVÖK marjı	*25.0%*	*-29.2%*	*4.4%*	*29.4%*	*-32.0%*	*17.6%*	*35.0%*	*31.3%*	*-42.1%*	*32.0%*
FAVÖK	**69**	**-52**	**715**	**3,858**	**3**	**438**	**106**	**2,801**	**-28**	**3,458**
FAVÖK marjı	*57.0%*	*-2.4%*	*46.4%*	*41.3%*	*15.0%*	*21.0%*	*34.9%*	*32.2%*	*-29.8%*	*37.3%*
Net kâr	**22**	**250**	**888**	**568**	**-17**	**307**	**-1,842**	**1,120**	**-62**	**2,707**
Net kâr marjı	*18.4%*	*11.5%*	*57.7%*	*6.1%*	*-85.5%*	*14.7%*	*-606.6%*	*12.9%*	*-66.4%*	*29.2%*
Net Borç	**264**	**25,272**	**11,347**	**59,478**	**-7**	**1,770**	**-139**	**943**	**-413**	**-9,434**
Mcap (milyon TL)	**1,656**	**7,773**	**27,243**	**100,560**	**2,933**	**15,993**	**37,816**	**30,750**	**3,894**	**326,596**
Mcap (milyon USD)	**35**	**162**	**569**	**2,101**	**61**	**334**	**790**	**642**	**81**	**6,823**
Nominal performans (YBB)	**4.2%**	**-5.4%**	**38.7%**	**13.1%**	**70.9%**	**6.5%**	**755.0%**	**67.1%**	**-0.7%**	**179.9%**
Relatif performans (YBB)	**-18.5%**	**-26.0%**	**8.5%**	**-11.5%**	**33.7%**	**-16.7%**	**568.8%**	**30.7%**	**-19.2%**	**119.0%**
F/K	**14.45**	**---**	**10.03**	**27.27**	**---**	**53.34**	**---**	**10.50**	**---**	**29.16**
FD/FAVÖK	**6.66**	**43.96**	**11.11**	**11.00**	**181.55**	**20.39**		**3.01**	**70.04**	**22.65**
PD/DD	**0.46**	**0.49**	**0.39**	**1.47**	**2.81**	**2.42**	**53.69**	**1.25**	**1.84**	**7.46**

Elektrik - II

2026/2Q	AYDEM	AYEN	BESTE	BIGEN	BIOEN	CANTE	CATES	CONSE	CWENE	ECOGR
Net satışlar	**3,506**	**1,006**	**116**	**281**	**810**	**1,792**	**1,617**	**392**	**4,496**	**1,477**
Satışların maliyeti	2,904	918	97	176	734	1,845	1,951	367	3,243	902
Brüt kâr	**602**	**88**	**19**	**104**	**75**	**-53**	**-334**	**25**	**1,253**	**575**
Brüt kâr marjı	*17.2%*	*8.8%*	*16.8%*	*37.2%*	*9.3%*	*-3.0%*	*-20.6%*	*6.4%*	*27.9%*	*38.9%*
Faaliyet giderleri	**216**	**103**	**9**	**28**	**207**	**129**	**126**	**80**	**512**	**142**
Faaliyet gideri marjı	*6.2%*	*10.3%*	*8.1%*	*9.9%*	*25.6%*	*7.2%*	*7.8%*	*20.5%*	*11.4%*	*9.6%*
FVÖK	**386**	**-15**	**10**	**77**	**-132**	**-182**	**-460**	**-55**	**741**	**433**
FVÖK marjı	*11.0%*	*-1.5%*	*8.7%*	*27.3%*	*-16.3%*	*-10.2%*	*-28.5%*	*-14.0%*	*16.5%*	*29.3%*
FAVÖK	**1,321**	**241**	**55**	**164**	**107**	**511**	**-159**	**64**	**1,028**	**647**
FAVÖK marjı	*37.7%*	*23.9%*	*46.9%*	*58.5%*	*13.3%*	*28.5%*	*-9.8%*	*16.4%*	*22.9%*	*43.8%*
Net kâr	**4,560**	**114**	**332**	**66**	**-66**	**-1,792**	**575**	**-3**	**501**	**84**
Net kâr marjı	*130.1%*	*11.3%*	*285.4%*	*23.4%*	*-8.1%*	*-100.0%*	*35.6%*	*-0.9%*	*11.1%*	*5.7%*
Net Borç	**23,014**	**6,785**	**-280**	**3,287**	**6,132**	**-2,094**	**-836**	**5,573**	**9,426**	**9,150**
Mcap (milyon TL)	**19,148**	**8,886**	**6,531**	**85,627**	**9,770**	**12,100**	**9,920**	**1,727**	**40,393**	**20,034**
Mcap (milyon USD)	**400**	**186**	**136**	**1,789**	**204**	**253**	**207**	**36**	**844**	**419**
Nominal performans (YBB)	**20.5%**	**32.0%**	**114.6%**	**1567.4%**	**17.0%**	**-28.0%**	**82.2%**	**-23.3%**	**33.6%**	**66.4%**
Relatif performans (YBB)	**-5.7%**	**3.2%**	**105.5%**	**1204.3%**	**-8.5%**	**-43.7%**	**42.5%**	**-40.0%**	**4.5%**	**30.1%**
F/K	**13.63**	**49.79**	**19.61**	**---**	**---**	**---**	**4.61**	**21.96**	**12.55**	**47.78**
FD/FAVÖK	**8.03**	**7.08**	**34.16**	**130.39**	**82.44**	**4.12**	**36.63**	**19.47**	**10.74**	**12.46**
PD/DD	**0.39**	**0.45**	**1.30**	**23.93**	**2.99**	**0.38**	**0.67**	**0.80**	**2.28**	**1.02**

Elektrik - III

2026/2Q	ENDAE	ENJSA	ENTRA	ESEN	EUPWR	GESAN	GWIND	HUNER	IZENR	KLYPV
Net satışlar	**318**	**58,114**	**925**	**448**	**1,469**	**1,608**	**367**	**251**	**772**	**2,113**
Satışların maliyeti	353	40,132	739	364	1,091	1,440	377	273	1,553	1,747
Brüt kâr	**-35**	**17,982**	**186**	**84**	**379**	**168**	**-10**	**-21**	**-781**	**366**
Brüt kâr marjı	*-10.9%*	*30.9%*	*20.1%*	*18.8%*	*25.8%*	*10.5%*	*-2.7%*	*-8.5%*	*-101.2%*	*17.3%*
Faaliyet giderleri	**9**	**6,314**	**130**	**95**	**289**	**461**	**79**	**40**	**45**	**151**
Faaliyet gideri marjı	*2.9%*	*10.9%*	*14.0%*	*21.3%*	*19.7%*	*28.7%*	*21.6%*	*15.7%*	*5.8%*	*7.2%*
FVÖK	**-44**	**11,667**	**56**	**-11**	**90**	**-293**	**-89**	**-61**	**-826**	**215**
FVÖK marjı	*-13.8%*	*20.1%*	*6.0%*	*-2.5%*	*6.1%*	*-18.2%*	*-24.3%*	*-24.2%*	*-106.9%*	*10.2%*
FAVÖK	**152**	**13,675**	**499**	**99**	**222**	**-123**	**120**	**39**	**-604**	**517**
FAVÖK marjı	*47.8%*	*23.5%*	*53.9%*	*22.2%*	*15.1%*	*-7.6%*	*32.6%*	*15.4%*	*-78.3%*	*24.5%*
Net kâr	**45**	**1,590**	**178**	**-663**	**135**	**829**	**1,602**	**-51**	**-150**	**1,125**
Net kâr marjı	*14.0%*	*2.7%*	*19.2%*	*-147.9%*	*9.2%*	*51.6%*	*436.1%*	*-20.4%*	*-19.5%*	*53.2%*
Net Borç	**-1,565**	**81,850**	**11,237**	**4,777**	**2,941**	**4,640**	**2,137**	**2,181**	**369**	**13,734**
Mcap (milyon TL)	**7,918**	**128,855**	**18,465**	**6,661**	**61,611**	**39,905**	**12,420**	**3,750**	**20,772**	**24,398**
Mcap (milyon USD)	**165**	**2,692**	**386**	**139**	**1,287**	**834**	**259**	**78**	**434**	**510**
Nominal performans (YBB)	**28.3%**	**25.9%**	**-3.7%**	**-17.6%**	**184.6%**	**87.0%**	**3.0%**	**21.4%**	**-9.5%**	**8.4%**
Relatif performans (YBB)	**0.4%**	**-1.5%**	**-24.6%**	**-35.5%**	**122.6%**	**46.2%**	**-19.5%**	**-5.1%**	**-29.2%**	**-15.2%**
F/K	**---**	**18.84**	**---**	**---**	**60.73**	**26.48**	**5.57**	**---**	**52.27**	**36.00**
FD/FAVÖK	**9.66**	**4.02**	**12.62**	**25.18**	**14.91**	**8.82**	**7.78**	**11.49**	**15.71**	**20.66**
PD/DD	**0.62**	**1.18**	**0.42**	**0.42**	**4.70**	**2.32**	**0.69**	**0.74**	**1.08**	**1.34**

Elektrik - IV

2026/2Q	MAGEN	MANAS	MASFN	METEN	MOGAN	NATEN	ODAS	ORGE	PAMEL	PRKME
Net satışlar	**448**	**98**	**1,325**	**466**	**2,123**	**451**	**2,468**	**1,254**	**19**	**111**
Satışların maliyeti	360	106	987	340	3,953	349	2,271	547	27	153
Brüt kâr	**88**	**-8**	**338**	**126**	**-1,830**	**102**	**197**	**707**	**-8**	**-42**
Brüt kâr marjı	*19.7%*	*-8.3%*	*25.5%*	*27.1%*	*-86.2%*	*22.6%*	*8.0%*	*56.4%*	*-40.4%*	*-37.5%*
Faaliyet giderleri	**84**	**79**	**26**	**89**	**309**	**183**	**328**	**49**	**2**	**31**
Faaliyet gideri marjı	*18.8%*	*81.1%*	*2.0%*	*19.0%*	*14.6%*	*40.5%*	*13.3%*	*3.9%*	*11.7%*	*28.2%*
FVÖK	**4**	**-88**	**312**	**38**	**-2,139**	**-81**	**-131**	**658**	**-10**	**-73**
FVÖK marjı	*0.9%*	*-89.4%*	*23.5%*	*8.1%*	*-100.8%*	*-17.9%*	*-5.3%*	*52.5%*	*-52.1%*	*-65.7%*
FAVÖK	**215**	**-65**	**360**	**258**	**760**	**19**	**704**	**662**	**0**	**17**
FAVÖK marjı	*48.0%*	*-66.0%*	*27.2%*	*55.4%*	*35.8%*	*4.2%*	*28.5%*	*52.8%*	*0.2%*	*15.5%*
Net kâr	**-406**	**-215**	**718**	**1,134**	**-2,124**	**-414**	**-999**	**190**	**-76**	**-203**
Net kâr marjı	*-90.5%*	*-219.2%*	*54.2%*	*243.2%*	*-100.1%*	*-91.8%*	*-40.5%*	*15.2%*	*-397.1%*	*-182.7%*
Net Borç	**7,222**	**780**	**-4,987**	**5,098**	**31,260**	**4,476**	**-1,633**	**-375**	**-6**	**-2**
Mcap (milyon TL)	**105,669**	**11,210**	**25,419**	**18,339**	**51,193**	**4,694**	**10,010**	**9,040**	**2,408**	**2,689**
Mcap (milyon USD)	**2,208**	**234**	**531**	**383**	**1,070**	**98**	**209**	**189**	**50**	**56**
Nominal performans (YBB)	**-6.0%**	**304.5%**	**0.3%**	**31.3%**	**156.2%**	**-34.4%**	**41.0%**	**64.5%**	**-5.6%**	**-2.3%**
Relatif performans (YBB)	**-26.5%**	**216.4%**	**-7.4%**	**24.8%**	**100.4%**	**-48.7%**	**10.3%**	**28.7%**	**-26.2%**	**-23.6%**
F/K	**---**	**---**	**10.89**	**12.32**	**---**	**---**	**---**	**9.72**	**---**	**---**
FD/FAVÖK	**185.78**		**10.36**	**20.80**	**11.79**	**65.00**	**2.39**	**3.50**		**8.96**
PD/DD	**6.64**	**19.42**	**2.44**	**1.08**	**0.58**	**0.49**	**0.63**	**1.74**	**3.76**	**0.52**

Elektrik - V

2026/2Q	SANEL	SARAE	SAYAS	SMRTG	TATEN	ULUSE	TRENJ	YAYLA	YEOTK	ZEDUR
Net satışlar	**107**	**2,740**	**812**	**4,145**	**646**	**3,675**	**4,905**	**5**	**3,858**	**35**
Satışların maliyeti	62	2,076	560	3,194	471	3,184	1,826	1	2,983	37
Brüt kâr	**44**	**664**	**252**	**950**	**175**	**490**	**3,079**	**4**	**875**	**-2**
Brüt kâr marjı	*41.7%*	*24.2%*	*31.1%*	*22.9%*	*27.1%*	*13.3%*	*62.8%*	*85.9%*	*22.7%*	*-5.3%*
Faaliyet giderleri	**7**	**284**	**80**	**287**	**46**	**283**	**1,780**	**8**	**318**	**10**
Faaliyet gideri marjı	*6.8%*	*10.4%*	*9.9%*	*6.9%*	*7.1%*	*7.7%*	*36.3%*	*169.9%*	*8.2%*	*29.0%*
FVÖK	**37**	**380**	**172**	**664**	**129**	**207**	**1,299**	**-4**	**557**	**-12**
FVÖK marjı	*34.8%*	*13.9%*	*21.2%*	*16.0%*	*20.0%*	*5.6%*	*26.5%*	*-84.0%*	*14.4%*	*-34.4%*
FAVÖK	**32**	**524**	**186**	**899**	**350**	**278**	**1,675**	**-0**	**634**	**7**
FAVÖK marjı	*29.9%*	*19.1%*	*22.9%*	*21.7%*	*54.2%*	*7.6%*	*34.1%*	*-6.8%*	*16.4%*	*19.6%*
Net kâr	**51**	**320**	**104**	**43**	**-675**	**399**	**955**	**-15**	**461**	**-3**
Net kâr marjı	*47.6%*	*11.7%*	*12.8%*	*1.0%*	*-104.4%*	*10.8%*	*19.5%*	*-308.3%*	*11.9%*	*-8.2%*
Net Borç	**-4**	**7,616**	**-112**	**12,592**	**6,729**	**1,511**	**-20,984**	**-3**	**6,157**	**504**
Mcap (milyon TL)	**1,064**	**36,916**	**4,515**	**18,013**	**10,917**	**22,060**	**26,862**	**1,156**	**29,913**	**1,351**
Mcap (milyon USD)	**22**	**771**	**94**	**376**	**228**	**461**	**561**	**24**	**625**	**28**
Nominal performans (YBB)	**57.9%**	**7.9%**	**48.9%**	**29.3%**	**-24.0%**	**70.1%**	**11.1%**	**-17.8%**	**130.6%**	**-4.7%**
Relatif performans (YBB)	**23.5%**	**4.7%**	**16.5%**	**1.1%**	**-40.5%**	**33.1%**	**-13.1%**	**-35.7%**	**80.4%**	**-25.4%**
F/K	**5.17**	**32.57**	**22.15**	**80.16**	**---**	**25.65**	**11.37**	**---**	**11.85**	**---**
FD/FAVÖK	**7.42**	**22.93**	**8.03**	**10.34**	**10.83**	**27.59**	**0.59**		**6.72**	**133.53**
PD/DD	**4.08**	**4.74**	**2.87**	**3.40**	**2.01**	**22.43**	**1.69**	**1.21**	**5.43**	**0.52**

Elektrik - VI

2026/2Q	ZOREN
Net satışlar	**6,645**
Satışların maliyeti	6,120
Brüt kâr	**525**
Brüt kâr marjı	*7.9%*
Faaliyet giderleri	**492**
Faaliyet gideri marjı	*7.4%*
FVÖK	**32**
FVÖK marjı	*0.5%*
FAVÖK	**1,444**
FAVÖK marjı	*21.7%*
Net kâr	**-2,746**
Net kâr marjı	*-41.3%*
Net Borç	**58,376**
Mcap (milyon TL)	**11,350**
Mcap (milyon USD)	**237**
Nominal performans (YBB)	**-26.1%**
Relatif performans (YBB)	**-42.2%**
F/K	**---**
FD/FAVÖK	**10.16**
PD/DD	**0.18**

Elektrik Makinaları Üretimi

2026/2Q	BETAE	BVSAN	EMKEL	HKTM	SILVR
Net satışlar	**1,186**	**521**	**326**	**183**	**539**
Satışların maliyeti	634	433	209	103	487
Brüt kâr	**552**	**88**	**117**	**81**	**53**
Brüt kâr marjı	*46.6%*	*16.9%*	*36.0%*	*44.0%*	*9.7%*
Faaliyet giderleri	**247**	**104**	**40**	**60**	**59**
Faaliyet gideri marjı	*20.8%*	*19.9%*	*12.3%*	*33.0%*	*11.0%*
FVÖK	**306**	**-16**	**77**	**20**	**-7**
FVÖK marjı	*25.8%*	*-3.0%*	*23.6%*	*11.0%*	*-1.2%*
FAVÖK	**374**	**11**	**89**	**28**	**46**
FAVÖK marjı	*31.5%*	*2.0%*	*27.3%*	*15.2%*	*8.4%*
Net kâr	**1**	**55**	**-143**	**-92**	**12**
Net kâr marjı	*0.1%*	*10.5%*	*-43.7%*	*-50.3%*	*2.2%*
Net Borç	**2,510**	**468**	**471**	**360**	**186**
Mcap (milyon TL)	**40,176**	**3,880**	**2,370**	**1,511**	**781**
Mcap (milyon USD)	**839**	**81**	**50**	**32**	**16**
Nominal performans (YBB)	**125.5%**	**2.2%**	**-54.2%**	**32.0%**	**-24.1%**
Relatif performans (YBB)	**124.7%**	**-20.1%**	**-64.2%**	**3.3%**	**-40.7%**
F/K	**47.40**	**---**	**---**	**---**	**---**
FD/FAVÖK	**35.77**	**7.96**	**15.09**	**19.86**	**6.93**
PD/DD	**6.87**	**1.51**	**2.42**	**1.46**	**0.42**

Endüstriyel Tekstil

2026/2Q	AKSA	KORDS	SASA
Net satışlar	**11,222**	**9,838**	**21,527**
Satışların maliyeti	9,565	7,899	17,522
Brüt kâr	**1,656**	**1,939**	**4,005**
Brüt kâr marjı	*14.8%*	*19.7%*	*18.6%*
Faaliyet giderleri	**973**	**1,249**	**1,156**
Faaliyet gideri marjı	*8.7%*	*12.7%*	*5.4%*
FVÖK	**683**	**689**	**2,850**
FVÖK marjı	*6.1%*	*7.0%*	*13.2%*
FAVÖK	**2,127**	**1,186**	**5,468**
FAVÖK marjı	*19.0%*	*12.1%*	*25.4%*
Net kâr	**1,327**	**560**	**-1,362**
Net kâr marjı	*11.8%*	*5.7%*	*-6.3%*
Net Borç	**23,096**	**15,338**	**136,155**
Mcap (milyon TL)	**43,901**	**17,235**	**119,179**
Mcap (milyon USD)	**917**	**360**	**2,490**
Nominal performans (YBB)	**21.3%**	**82.8%**	**-18.3%**
Relatif performans (YBB)	**-5.1%**	**43.0%**	**-36.1%**
F/K	**6.75**	**---**	**---**
FD/FAVÖK	**8.28**	**13.61**	**19.42**
PD/DD	**1.20**	**0.99**	**0.62**

Gıda - I

2026/2Q	AKHAN	ALKLC	ARMGD	ATAKP	AVOD	BESLR	BYDNR	CEMZY	DARDL	DMRGD
Net satışlar	**3,813**	**1,745**	**4,747**	**1,137**	**330**	**9,547**	**1,107**	**607**	**3,920**	**366**
Satışların maliyeti	3,359	1,338	3,715	1,065	320	7,664	1,015	463	2,990	150
Brüt kâr	**454**	**407**	**1,032**	**72**	**10**	**1,882**	**92**	**144**	**930**	**217**
Brüt kâr marjı	*11.9%*	*23.3%*	*21.7%*	*6.4%*	*3.2%*	*19.7%*	*8.3%*	*23.8%*	*23.7%*	*59.1%*
Faaliyet giderleri	**153**	**284**	**244**	**56**	**41**	**1,472**	**153**	**27**	**1,153**	**179**
Faaliyet gideri marjı	*4.0%*	*16.3%*	*5.1%*	*4.9%*	*12.4%*	*15.4%*	*13.8%*	*4.5%*	*29.4%*	*48.9%*
FVÖK	**301**	**122**	**788**	**16**	**-31**	**410**	**-61**	**117**	**-224**	**38**
FVÖK marjı	*7.9%*	*7.0%*	*16.6%*	*1.4%*	*-9.3%*	*4.3%*	*-5.5%*	*19.3%*	*-5.7%*	*10.2%*
FAVÖK	**354**	**168**	**831**	**96**	**-11**	**688**	**203**	**140**	**-113**	**65**
FAVÖK marjı	*9.3%*	*9.6%*	*17.5%*	*8.5%*	*-3.5%*	*7.2%*	*18.4%*	*23.0%*	*-2.9%*	*17.8%*
Net kâr	**53**	**-99**	**1,441**	**-254**	**-129**	**414**	**-29**	**-372**	**-942**	**1**
Net kâr marjı	*1.4%*	*-5.7%*	*30.4%*	*-22.4%*	*-39.0%*	*4.3%*	*-2.6%*	*-61.3%*	*-24.0%*	*0.2%*
Net Borç	**2,947**	**3,032**	**5,438**	**-374**	**862**	**5,297**	**816**	**-39**	**5,856**	**-287**
Mcap (milyon TL)	**11,421**	**47,936**	**53,060**	**6,178**	**1,094**	**8,851**	**3,276**	**37,720**	**3,962**	**16,618**
Mcap (milyon USD)	**239**	**1,002**	**1,109**	**129**	**23**	**185**	**68**	**788**	**83**	**347**
Nominal performans (YBB)	**76.7%**	**101.3%**	**185.7%**	**-13.7%**	**10.4%**	**9.2%**	**45.7%**	**118.2%**	**-22.5%**	**238.7%**
Relatif performans (YBB)	**66.0%**	**57.5%**	**123.5%**	**-32.5%**	**-13.7%**	**-14.6%**	**14.0%**	**70.7%**	**-39.4%**	**164.9%**
F/K	**109.72**	**---**	**21.60**	**---**	**---**	**6.41**	**---**	**---**	**---**	**85.44**
FD/FAVÖK	**15.90**	**55.62**	**24.52**	**12.20**	**40.21**	**2.89**	**6.79**	**52.31**	**14.64**	**59.39**
PD/DD	**2.01**	**16.13**	**5.93**	**0.88**	**0.87**	**0.44**	**1.94**	**8.68**	**0.55**	**7.86**

Gıda - II

2026/2Q	DURKN	EFOR	EKSUN	ELITE	ETILR	FADE	FRIGO	GOLDA	GUNDG	IZINV
Net satışlar	**311**	**3,840**	**2,969**	**736**	**810**	**312**	**470**	**661**	**-0**	**10**
Satışların maliyeti	186	3,205	2,606	444	739	252	443	593	-2	8
Brüt kâr	**125**	**635**	**363**	**292**	**71**	**52**	**27**	**69**	**2**	**2**
Brüt kâr marjı	*40.2%*	*16.5%*	*12.2%*	*39.7%*	*8.8%*	*16.8%*	*5.8%*	*10.4%*	*-4835.1%*	*20.3%*
Faaliyet giderleri	**61**	**194**	**307**	**187**	**20**	**22**	**34**	**80**	**-27**	**8**
Faaliyet gideri marjı	*19.6%*	*5.0%*	*10.3%*	*25.4%*	*2.5%*	*7.0%*	*7.3%*	*12.2%*	*86027.8%*	*76.5%*
FVÖK	**64**	**441**	**56**	**105**	**51**	**31**	**-7**	**-12**	**29**	**-6**
FVÖK marjı	*20.5%*	*11.5%*	*1.9%*	*14.3%*	*6.3%*	*9.8%*	*-1.5%*	*-1.8%*	*-90862.9%*	*-56.1%*
FAVÖK	**81**	**491**	**130**	**131**	**60**	**39**	**17**	**11**	**29**	**-0**
FAVÖK marjı	*26.0%*	*12.8%*	*4.4%*	*17.8%*	*7.4%*	*12.4%*	*3.6%*	*1.7%*	*-90681.1%*	*-2.2%*
Net kâr	**-54**	**-90**	**39**	**30**	**-49**	**4**	**-41**	**18**	**-40**	**-17**
Net kâr marjı	*-17.4%*	*-2.3%*	*1.3%*	*4.0%*	*-6.1%*	*1.2%*	*-8.8%*	*2.7%*	*128036.6%*	*-166.6%*
Net Borç	**1,372**	**2,864**	**2,036**	**18**	**536**	**85**	**392**	**-207**	**-668**	**49**
Mcap (milyon TL)	**2,772**	**41,927**	**3,930**	**3,598**	**1,483**	**1,286**	**1,947**	**3,195**	**74,334**	**974**
Mcap (milyon USD)	**58**	**876**	**82**	**75**	**31**	**27**	**41**	**67**	**1,553**	**20**
Nominal performans (YBB)	**40.1%**	**-20.5%**	**24.1%**	**-1.8%**	**65.2%**	**14.9%**	**-12.1%**	**26.3%**	**655.6%**	**-13.1%**
Relatif performans (YBB)	**9.6%**	**-37.8%**	**-3.0%**	**-23.2%**	**29.3%**	**-10.1%**	**-31.3%**	**24.5%**	**491.1%**	**-32.0%**
F/K	**---**	**3,030.82**	**---**	**33.60**	**---**	**20.36**	**---**	**---**	**---**	**---**
FD/FAVÖK	**11.86**	**22.12**	**13.40**	**6.51**	**6.68**	**8.35**		**19.04**		**149.88**
PD/DD	**1.02**	**7.80**	**1.43**	**1.33**	**2.86**	**0.59**	**1.37**	**0.75**	**86.06**	**2.59**

Gıda - III

2026/2Q	KRVGD	KTSKR	LYDYE	MEYSU	OBAMS	OFSYM	ORCAY	OYLUM	OZSUB
Net satışlar	**3,752**	**479**	**16**	**1,174**	**7,367**	**5,182**	**280**	**240**	**725**
Satışların maliyeti	2,529	484	49	893	6,662	4,470	263	188	508
Brüt kâr	**1,223**	**-6**	**-33**	**281**	**706**	**712**	**17**	**52**	**261**
Brüt kâr marjı	*32.6%*	*-1.2%*	*-215.8%*	*23.9%*	*9.6%*	*13.7%*	*6.0%*	*21.8%*	*36.0%*
Faaliyet giderleri	**994**	**27**	**17**	**153**	**568**	**244**	**19**	**30**	**116**
Faaliyet gideri marjı	*26.5%*	*5.6%*	*112.7%*	*13.1%*	*7.7%*	*4.7%*	*6.7%*	*12.6%*	*16.0%*
FVÖK	**228**	**-32**	**-51**	**127**	**138**	**468**	**-2**	**22**	**145**
FVÖK marjı	*6.1%*	*-6.7%*	*-328.5%*	*10.8%*	*1.9%*	*9.0%*	*-0.7%*	*9.2%*	*20.0%*
FAVÖK	**454**	**-31**	**4**	**175**	**291**	**524**	**24**	**27**	**182**
FAVÖK marjı	*12.1%*	*-6.5%*	*27.6%*	*14.9%*	*3.9%*	*10.1%*	*8.4%*	*11.4%*	*25.2%*
Net kâr	**121**	**-15**	**-34**	**87**	**932**	**228**	**20**	**-12**	**124**
Net kâr marjı	*3.2%*	*-3.0%*	*-218.5%*	*7.4%*	*12.7%*	*4.4%*	*7.1%*	*-4.9%*	*17.1%*
Net Borç	**4,793**	**-146**	**-29**	**694**	**-3,782**	**4,891**	**746**	**-51**	**1,218**
Mcap (milyon TL)	**5,011**	**3,816**	**24,253**	**10,231**	**14,469**	**9,660**	**857**	**622**	**5,136**
Mcap (milyon USD)	**105**	**80**	**507**	**214**	**302**	**202**	**18**	**13**	**107**
Nominal performans (YBB)	**-14.9%**	**10.6%**	**-8.0%**	**43.1%**	**-36.8%**	**-4.4%**	**-0.8%**	**-21.5%**	**143.7%**
Relatif performans (YBB)	**-33.4%**	**-13.5%**	**-28.0%**	**23.1%**	**-50.6%**	**-25.2%**	**-22.4%**	**-38.6%**	**90.7%**
F/K	**7.42**	**---**	**25.87**	**19.93**	**---**	**28.05**	**---**	**---**	**10.65**
FD/FAVÖK	**5.67**		**1,635.40**	**10.92**	**20.86**	**8.69**	**18.07**	**8.75**	**8.52**
PD/DD	**0.61**	**0.57**	**6.95**	**2.07**	**1.12**	**1.91**	**0.99**	**0.52**	**3.61**

Gıda - IV

2026/2Q	PENGD	PETUN	SEGMN	SELVA	SOKE	TABGD	TATGD	TUKAS	ULKER	ULUUN
Net satışlar	252	3,255	720	615	1,747	16,243	2,373	2,741	26,993	22,021
Satışların maliyeti	204	2,667	525	537	1,578	13,283	2,030	2,341	20,364	21,825
Brüt kâr	48	486	195	78	169	2,960	343	400	6,629	195
Brüt kâr marjı	*19.1%*	*14.9%*	*27.1%*	*12.7%*	*9.7%*	*18.2%*	*14.5%*	*14.6%*	*24.6%*	*0.9%*
Faaliyet giderleri	56	322	120	74	140	1,210	304	148	4,684	446
Faaliyet gideri marjı	*22.1%*	*9.9%*	*16.7%*	*12.0%*	*8.0%*	*7.5%*	*12.8%*	*5.4%*	*17.4%*	*2.0%*
FVÖK	-8	164	75	4	28	1,750	39	252	1,945	-250
FVÖK marjı	*-3.0%*	*5.1%*	*10.4%*	*0.7%*	*1.6%*	*10.8%*	*1.7%*	*9.2%*	*7.2%*	*-1.1%*
FAVÖK	33	262	105	31	78	3,652	102	901	2,801	-30
FAVÖK marjı	*13.2%*	*8.1%*	*14.5%*	*5.1%*	*4.5%*	*22.5%*	*4.3%*	*32.9%*	*10.4%*	*-0.1%*
Net kâr	-45	89	-132	-131	-8	1,514	215	-607	1,387	148
Net kâr marjı	*-17.9%*	*2.7%*	*-18.4%*	*-21.3%*	*-0.4%*	*9.3%*	*9.1%*	*-22.1%*	*5.1%*	*0.7%*
Net Borç	1,029	3,901	-334	888	-652	1,822	2,660	5,807	42,102	-5,281
Mcap (milyon TL)	1,671	3,449	9,738	1,790	5,531	65,911	4,323	9,090	34,269	6,623
Mcap (milyon USD)	35	72	203	37	116	1,377	90	190	716	138
Nominal performans (YBB)	25.8%	3.3%	195.5%	-31.5%	38.4%	22.8%	50.3%	-18.2%	-9.6%	35.6%
Relatif performans (YBB)	-1.6%	-19.2%	131.1%	-46.4%	8.3%	-3.9%	17.6%	-36.0%	-29.3%	6.1%
F/K	---	13.13	109.38	---	---	22.61	6.99	---	7.63	13.74
FD/FAVÖK		5.92	27.22	24.31	11.95	5.59	6.93	5.13	4.28	1.02
PD/DD	0.34	0.31	1.67	0.69	1.18	2.47	0.51	0.45	0.67	0.40

Gıda - V

2026/2Q	YYLGD	YAPRK	VANGD
Net satışlar	**5,990**	**72**	**110**
Satışların maliyeti	5,075	61	100
Brüt kâr	**914**	**61**	**10**
Brüt kâr marjı	*15.3%*	*84.2%*	*9.3%*
Faaliyet giderleri	**402**	**12**	**6**
Faaliyet gideri marjı	*6.7%*	*16.0%*	*5.8%*
FVÖK	**512**	**49**	**4**
FVÖK marjı	*8.6%*	*68.2%*	*3.5%*
FAVÖK	**598**	**54**	**4**
FAVÖK marjı	*10.0%*	*74.5%*	*4.0%*
Net kâr	**1,546**	**45**	**2**
Net kâr marjı	*25.8%*	*62.0%*	*1.9%*
Net Borç	**11,996**	**-128**	**-7**
Mcap (milyon TL)	**11,359**	**3,283**	**2,653**
Mcap (milyon USD)	**237**	**69**	**55**
Nominal performans (YBB)	**7.6%**	**-13.6%**	**156.4%**
Relatif performans (YBB)	**-15.8%**	**-32.4%**	**100.6%**
F/K	**4.83**	**109.34**	**9.75**
FD/FAVÖK	**8.99**	**17.28**	**3,606.81**
PD/DD	**0.63**	**3.90**	**4.75**

DenizYatırım

Hava Yolları ve Hizmetleri

2026/2Q	CLEBI	PGSUS	TAVHL	THYAO
Net satışlar	**5,846**	**45,708**	**26,749**	**327,108**
Satışların maliyeti	3,959	44,794	17,215	306,089
Brüt kâr	**1,887**	**914**	**9,534**	**21,019**
Brüt kâr marjı	*32.3%*	*2.0%*	*35.6%*	*6.4%*
Faaliyet giderleri	**605**	**2,734**	**3,444**	**28,656**
Faaliyet gideri marjı	*10.3%*	*6.0%*	*12.9%*	*8.8%*
FVÖK	**1,282**	**-1,820**	**6,090**	**-7,637**
FVÖK marjı	*21.9%*	*-4.0%*	*22.8%*	*-2.3%*
FAVÖK	**1,503**	**4,186**	**8,870**	**22,670**
FAVÖK marjı	*25.7%*	*9.2%*	*33.2%*	*6.9%*
Net kâr	**632**	**-4,793**	**3,518**	**8,949**
Net kâr marjı	*10.8%*	*-10.5%*	*13.2%*	*2.7%*
Net Borç	**6,406**	**185,094**	**90,371**	**620,383**
Mcap (milyon TL)	**36,644**	**74,800**	**100,538**	**415,725**
Mcap (milyon USD)	**766**	**1,563**	**2,100**	**8,686**
Nominal performans (YBB)	**4.1%**	**-22.0%**	**-6.6%**	**12.2%**
Relatif performans (YBB)	**-18.5%**	**-39.0%**	**-26.9%**	**-12.2%**
F/K	**10.67**	**---**	**19.06**	**3.71**
FD/FAVÖK	**7.38**	**8.81**	**6.72**	**7.10**
PD/DD	**5.23**	**0.66**	**1.23**	**0.41**

DenizYatırım

Hayvancılık

2026/2Q	BANVT
Net satışlar	**8,723**
Satışların maliyeti	7,993
Brüt kâr	**730**
Brüt kâr marjı	*8.4%*
Faaliyet giderleri	**1,005**
Faaliyet gideri marjı	*11.5%*
FVÖK	**-275**
FVÖK marjı	*-3.1%*
FAVÖK	**497**
FAVÖK marjı	*5.7%*
Net kâr	**356**
Net kâr marjı	*4.1%*
Net Borç	**-233**
Mcap (milyon TL)	**15,674**
Mcap (milyon USD)	**327**
Nominal performans (YBB)	**-3.3%**
Relatif performans (YBB)	**-24.3%**
F/K	**---**
FD/FAVÖK	
PD/DD	**1.24**

İletişim

2026/2Q	KRONT	TCELL	TTKOM	MOBTL
Net satışlar	**158**	**67,961**	**72,806**	**4,377**
Satışların maliyeti	22	51,180	44,179	4,073
Brüt kâr	**136**	**18,206**	**28,626**	**304**
Brüt kâr marjı	*86.3%*	*26.8%*	*39.3%*	*6.9%*
Faaliyet giderleri	**119**	**8,375**	**16,985**	**119**
Faaliyet gideri marjı	*75.7%*	*12.3%*	*23.3%*	*2.7%*
FVÖK	**17**	**9,830**	**11,642**	**185**
FVÖK marjı	*10.6%*	*14.5%*	*16.0%*	*4.2%*
FAVÖK	**45**	**30,388**	**28,453**	**203**
FAVÖK marjı	*28.7%*	*44.7%*	*39.1%*	*4.6%*
Net kâr	**35**	**5,235**	**5,962**	**5**
Net kâr marjı	*21.9%*	*7.7%*	*8.2%*	*0.1%*
Net Borç	**-61**	**96,861**	**120,522**	**2,177**
Mcap (milyon TL)	**4,520**	**226,160**	**188,475**	**13,571**
Mcap (milyon USD)	**94**	**4,725**	**3,938**	**284**
Nominal performans (YBB)	**105.1%**	**10.4%**	**-6.3%**	**46.1%**
Relatif performans (YBB)	**60.5%**	**-13.6%**	**-26.7%**	**14.3%**
F/K	**31.43**	**10.74**	**6.16**	**16.09**
FD/FAVÖK	**18.48**	**2.60**	**2.54**	**14.29**
PD/DD	**4.92**	**0.73**	**0.71**	**1.44**

DenizYatırım

İletişim Cihazları

2026/2Q	ALCTL	KAREL	NETAS
Net satışlar	**908**	**5,363**	**5,177**
Satışların maliyeti	868	4,631	4,602
Brüt kâr	**40**	**732**	**574**
Brüt kâr marjı	*4.4%*	*13.6%*	*11.1%*
Faaliyet giderleri	**221**	**623**	**214**
Faaliyet gideri marjı	*24.4%*	*11.6%*	*4.1%*
FVÖK	**-181**	**109**	**360**
FVÖK marjı	*-20.0%*	*2.0%*	*7.0%*
FAVÖK	**-174**	**516**	**414**
FAVÖK marjı	*-19.2%*	*9.6%*	*8.0%*
Net kâr	**-131**	**88**	**183**
Net kâr marjı	*-14.4%*	*1.6%*	*3.5%*
Net Borç	**-1,316**	**6,659**	**2,655**
Mcap (milyon TL)	**4,780**	**7,551**	**5,893**
Mcap (milyon USD)	**100**	**158**	**123**
Nominal performans (YBB)	**19.3%**	**11.5%**	**59.9%**
Relatif performans (YBB)	**-6.7%**	**-12.7%**	**25.1%**
F/K	**---**	**---**	**---**
FD/FAVÖK	**11.41**	**7.66**	**12.57**
PD/DD	**1.43**	**6.66**	

İnşaat Malzemeleri - I

2026/2Q	BIENY	BRKSN	BURVA	DOFER	DOGUB	EGPRO	EPLAS	EUREN	FORMT	INTEM
Net satışlar	**3,321**	**230**	**79**	**2,542**	**7**	**3,899**	**744**	**2,294**	**294**	**578**
Satışların maliyeti	2,590	149	75	2,426	5	2,683	558	2,075	230	242
Brüt kâr	**731**	**80**	**4**	**117**	**2**	**1,216**	**187**	**220**	**64**	**336**
Brüt kâr marjı	*22.0%*	*35.0%*	*5.2%*	*4.6%*	*29.3%*	*31.2%*	*25.1%*	*9.6%*	*21.8%*	*58.2%*
Faaliyet giderleri	**414**	**50**	**12**	**66**	**5**	**678**	**158**	**187**	**100**	**200**
Faaliyet gideri marjı	*12.5%*	*21.6%*	*15.5%*	*2.6%*	*65.5%*	*17.4%*	*21.2%*	*8.2%*	*33.8%*	*34.7%*
FVÖK	**316**	**31**	**-8**	**51**	**-3**	**538**	**29**	**32**	**-36**	**136**
FVÖK marjı	*9.5%*	*13.5%*	*-10.4%*	*2.0%*	*-36.2%*	*13.8%*	*3.9%*	*1.4%*	*-12.1%*	*23.5%*
FAVÖK	**596**	**36**	**-6**	**70**	**-2**	**605**	**67**	**127**	**-10**	**172**
FAVÖK marjı	*18.0%*	*15.6%*	*-8.1%*	*2.8%*	*-24.3%*	*15.5%*	*9.0%*	*5.5%*	*-3.4%*	*29.8%*
Net kâr	**-463**	**3**	**-2**	**54**	**-1**	**500**	**62**	**38**	**53**	**82**
Net kâr marjı	*-13.9%*	*1.4%*	*-2.2%*	*2.1%*	*-20.3%*	*12.8%*	*8.4%*	*1.7%*	*18.1%*	*14.2%*
Net Borç	**7,211**	**-141**	**28**	**258**	**-11**	**-431**	**208**	**1,136**	**97**	**75**
Mcap (milyon TL)	**7,509**	**730**	**5,716**	**1,685**	**2,925**	**20,111**	**1,168**	**8,106**	**1,939**	**4,938**
Mcap (milyon USD)	**157**	**15**	**119**	**35**	**61**	**420**	**24**	**169**	**41**	**103**
Nominal performans (YBB)	**-17.0%**	**7.6%**	**23.5%**	**-44.1%**	**54.9%**	**57.5%**	**21.4%**	**-39.1%**	**-46.7%**	**-8.0%**
Relatif performans (YBB)	**-35.1%**	**-15.8%**	**-3.4%**	**-56.3%**	**21.2%**	**23.2%**	**-5.0%**	**-52.4%**	**-58.3%**	**-28.0%**
F/K	**---**	**46.07**	**---**	**37.48**	**---**	**12.10**	**---**	**432.20**	**---**	**104.68**
FD/FAVÖK	**6.57**	**3.55**		**6.11**		**5.24**	**15.98**	**9.80**		**11.81**
PD/DD	**0.52**	**0.79**	**61.03**	**0.99**	**48.53**	**1.90**	**0.30**	**0.66**	**0.71**	**4.64**

İnşaat Malzemeleri - II

2026/2Q	MAKTK	MZHLD	PNLSN	QUAGR	SARKY
Net satışlar	**275**	**744**	**1,023**	**2,235**	**29,204**
Satışların maliyeti	211	558	888	1,668	27,783
Brüt kâr	**64**	**187**	**134**	**568**	**1,421**
Brüt kâr marjı	*23.2%*	*25.1%*	*13.1%*	*25.4%*	*4.9%*
Faaliyet giderleri	**48**	**161**	**45**	**420**	**411**
Faaliyet gideri marjı	*17.5%*	*21.6%*	*4.4%*	*18.8%*	*1.4%*
FVÖK	**16**	**26**	**90**	**148**	**1,010**
FVÖK marjı	*5.7%*	*3.5%*	*8.8%*	*6.6%*	*3.5%*
FAVÖK	**53**	**67**	**113**	**360**	**1,109**
FAVÖK marjı	*19.4%*	*9.0%*	*11.0%*	*16.1%*	*3.8%*
Net kâr	**14**	**16**	**65**	**29**	**-25**
Net kâr marjı	*5.3%*	*2.1%*	*6.4%*	*1.3%*	*-0.1%*
Net Borç	**189**	**210**	**76**	**4,196**	**8,775**
Mcap (milyon TL)	**1,946**	**621**	**3,366**	**9,425**	**25,060**
Mcap (milyon USD)	**41**	**13**	**70**	**197**	**524**
Nominal performans (YBB)	**-37.0%**	**-8.6%**	**23.0%**	**25.3%**	**41.1%**
Relatif performans (YBB)	**-50.7%**	**-28.5%**	**-3.8%**	**-2.0%**	**10.4%**
F/K	**---**	**---**	**11.01**	**---**	**94.25**
FD/FAVÖK	**11.85**	**9.86**	**6.56**	**9.14**	**9.52**
PD/DD	**0.95**	**9.61**	**0.95**	**0.88**	**1.87**

DenizYatırım

İnşaat, Taahhüt

2026/2Q	AKFIS	ALARK	BLUME	DAPGM	ENKAI	GLRMK	UCAYM
Net satışlar	**2,911**	**3,362**	**101**	**2,257**	**48,916**	**11,648**	**914**
Satışların maliyeti	2,649	3,165	123	322	40,322	10,198	712
Brüt kâr	**263**	**197**	**-22**	**1,935**	**8,594**	**1,449**	**202**
Brüt kâr marjı	*9.0%*	*5.9%*	*-21.9%*	*85.7%*	*17.6%*	*12.4%*	*-*
Faaliyet giderleri	**135**	**864**	**19**	**107**	**3,148**	**214**	**121**
Faaliyet gideri marjı	*4.6%*	*25.7%*	*18.8%*	*4.7%*	*6.4%*	*1.8%*	*13.2%*
FVÖK	**127**	**-667**	**-41**	**1,828**	**5,446**	**1,235**	**81**
FVÖK marjı	*4.4%*	*-19.8%*	*-40.7%*	*81.0%*	*11.1%*	*10.6%*	*8.8%*
FAVÖK	**143**	**-250**	**-25**	**1,840**	**7,209**	**1,490**	**116**
FAVÖK marjı	*4.9%*	*-7.4%*	*-24.4%*	*81.5%*	*14.7%*	*12.8%*	*12.6%*
Net kâr	**-598**	**4,195**	**-88**	**348**	**15,033**	**1,217**	**-140**
Net kâr marjı	*-20.6%*	*124.8%*	*-87.0%*	*15.4%*	*30.7%*	*10.4%*	*-15.3%*
Net Borç	**19,885**	**14,917**	**9**	**1,289**	**-172,337**	**-384**	**-487**
Mcap (milyon TL)	**65,123**	**44,911**	**7,177**	**22,684**	**497,100**	**55,358**	**5,859**
Mcap (milyon USD)	**1,361**	**938**	**150**	**474**	**10,386**	**1,157**	**122**
Nominal performans (YBB)	**406.9%**	**9.2%**	**-21.8%**	**-27.8%**	**8.6%**	**-1.9%**	**31.5%**
Relatif performans (YBB)	**296.5%**	**-14.6%**	**-38.8%**	**-43.5%**	**-15.0%**	**-23.3%**	**17.4%**
F/K	**37.17**	**6.47**	**---**	**27.28**	**12.73**	**14.25**	**41.92**
FD/FAVÖK	**99.17**		**128.75**	**3.44**	**9.66**	**7.92**	**7.58**
PD/DD	**1.73**	**0.49**	**12.40**	**1.28**	**1.21**	**1.95**	**2.67**

Kablo

2026/2Q	ALVES	GEREL	PRKAB
Net satışlar	**4,970**	**800**	**5,644**
Satışların maliyeti	4,159	624	5,021
Brüt kâr	**811**	**176**	**623**
Brüt kâr marjı	*16.3%*	*22.0%*	*11.0%*
Faaliyet giderleri	**102**	**148**	**459**
Faaliyet gideri marjı	*2.0%*	*18.5%*	*8.1%*
FVÖK	**710**	**28**	**163**
FVÖK marjı	*14.3%*	*3.5%*	*2.9%*
FAVÖK	**763**	**41**	**212**
FAVÖK marjı	*15.4%*	*5.1%*	*3.8%*
Net kâr	**21**	**-28**	**-183**
Net kâr marjı	*0.4%*	*-3.5%*	*-3.2%*
Net Borç	**4,449**	**2,040**	**-827**
Mcap (milyon TL)	**2,944**	**15,190**	**7,005**
Mcap (milyon USD)	**62**	**317**	**146**
Nominal performans (YBB)	**-28.3%**	**115.4%**	**5.4%**
Relatif performans (YBB)	**-44.0%**	**68.5%**	**-17.5%**
F/K	**35.41**	**20.28**	**---**
FD/FAVÖK	**2.80**	**20.94**	**9.30**
PD/DD	**0.91**	**3.69**	**9.38**

Kağıt ve Kağıt Ürünleri - I

2026/2Q	ALKA	BAKAB	DURDO	GIPTA	KAPLM	KARTN	KONKA	LILAK	MNDTR	PRZMA
Net satışlar	903	1,764	679	170	601	962	882	3,858	4,183	86
Satışların maliyeti	812	1,640	515	89	505	1,157	765	2,761	3,580	82
Brüt kâr	91	124	164	82	96	-195	117	1,097	603	4
Brüt kâr marjı	10.1%	7.0%	24.2%	48.0%	16.0%	-20.3%	13.3%	28.4%	14.4%	4.5%
Faaliyet giderleri	85	179	141	48	99	96	102	696	764	3
Faaliyet gideri marjı	9.4%	10.2%	20.8%	28.2%	16.5%	10.0%	11.6%	18.0%	18.3%	3.3%
FVÖK	6	-55	23	34	-3	-291	15	401	-161	1
FVÖK marjı	0.7%	-3.1%	3.4%	19.7%	-0.5%	-30.3%	1.7%	10.4%	-3.9%	1.2%
FAVÖK	20	38	94	47	24	-198	44	642	42	3
FAVÖK marjı	2.2%	2.2%	13.9%	27.5%	4.0%	-20.6%	5.0%	16.6%	1.0%	3.9%
Net kâr	55	-5	17	4	57	219	-50	484	-442	-118
Net kâr marjı	6.1%	-0.3%	2.5%	2.3%	9.5%	22.8%	-5.7%	12.5%	-10.6%	-138.4%
Net Borç	510	610	995	-1,786	6	435	-13	-5,441	1,020	23
Mcap (milyon TL)	6,064	3,053	2,500	10,672	8,490	13,028	4,606	17,169	5,329	6,963
Mcap (milyon USD)	127	64	52	223	177	272	96	359	111	145
Nominal performans (YBB)	-22.0%	13.7%	37.4%	18.8%	41.5%	123.8%	-24.7%	4.7%	-22.7%	691.4%
Relatif performans (YBB)	-39.0%	-11.1%	7.5%	-7.0%	10.7%	75.1%	-41.1%	-18.1%	-39.5%	519.0%
F/K	---	---	---	---	---	---	---	15.47	---	---
FD/FAVÖK	40.34	9.86	10.09	22.47			22.87	4.30	18.72	661.78
PD/DD	2.51	0.93	1.48	2.97	3.61	4.46	0.49	0.93	0.66	13.96

Kağıt ve Kağıt Ürünleri - II

2026/2Q	SAMAT	TEZOL	VKING
Net satışlar	**10**	**1,442**	**111**
Satışların maliyeti	2	1,344	132
Brüt kâr	**7**	**97**	**-21**
Brüt kâr marjı	*75.0%*	*6.8%*	*-18.5%*
Faaliyet giderleri	**1**	**121**	**77**
Faaliyet gideri marjı	*6.2%*	*8.4%*	*69.3%*
FVÖK	**7**	**-24**	**-98**
FVÖK marjı	*68.9%*	*-1.6%*	*-87.8%*
FAVÖK	**15**	**37**	**-70**
FAVÖK marjı	*157.6%*	*2.5%*	*-63.1%*
Net kâr	**101**	**19**	**-121**
Net kâr marjı	*1041.3%*	*1.3%*	*-108.4%*
Net Borç	**-2**	**-1,049**	**2,697**
Mcap (milyon TL)	**618**	**4,890**	**934**
Mcap (milyon USD)	**13**	**102**	**20**
Nominal performans (YBB)	**-7.3%**	**-15.5%**	**-32.8%**
Relatif performans (YBB)	**-27.4%**	**-33.9%**	**-47.4%**
F/K	**4.11**	**---**	**---**
FD/FAVÖK		**11.46**	
PD/DD	**0.83**	**0.72**	

Kırtasiye

2026/2Q	ADEL
Net satışlar	**981**
Satışların maliyeti	600
Brüt kâr	**382**
Brüt kâr marjı	*38.9%*
Faaliyet giderleri	**263**
Faaliyet gideri marjı	*26.8%*
FVÖK	**119**
FVÖK marjı	*12.1%*
FAVÖK	**169**
FAVÖK marjı	*17.2%*
Net kâr	**-15**
Net kâr marjı	*-1.5%*
Net Borç	**2,618**
Mcap (milyon TL)	**8,669**
Mcap (milyon USD)	**181**
Nominal performans (YBB)	**1.1%**
Relatif performans (YBB)	**-20.9%**
F/K	**---**
FD/FAVÖK	**58.73**
PD/DD	**6.31**

Kimyasal, Ürün - I

2026/2Q	ACSEL	ALKIM	BAHKM	BNTAS	DNISI	FRMPL	GEDZA	GENKM	ISKPL	KMPUR
Net satışlar	**213**	**1,449**	**238**	**358**	**171**	**903**	**347**	**1,261**	**950**	**4,228**
Satışların maliyeti	187	1,286	167	298	160	610	219	1,031	613	3,143
Brüt kâr	**26**	**163**	**71**	**60**	**11**	**293**	**128**	**231**	**336**	**1,085**
Brüt kâr marjı	*12.4%*	*11.3%*	*29.9%*	*16.8%*	*6.4%*	*32.4%*	*36.9%*	*18.3%*	*35.4%*	*25.7%*
Faaliyet giderleri	**10**	**146**	**13**	**34**	**18**	**110**	**51**	**124**	**156**	**359**
Faaliyet gideri marjı	*4.7%*	*10.0%*	*5.3%*	*9.4%*	*10.7%*	*12.2%*	*14.6%*	*9.8%*	*16.5%*	*8.5%*
FVÖK	**16**	**18**	**59**	**27**	**-7**	**183**	**77**	**107**	**180**	**727**
FVÖK marjı	*7.6%*	*1.2%*	*24.6%*	*7.4%*	*-4.3%*	*20.2%*	*22.3%*	*8.5%*	*19.0%*	*17.2%*
FAVÖK	**27**	**94**	**59**	**48**	**17**	**215**	**89**	**138**	**225**	**794**
FAVÖK marjı	*12.7%*	*6.5%*	*24.8%*	*13.4%*	*9.9%*	*23.9%*	*25.7%*	*10.9%*	*23.7%*	*18.8%*
Net kâr	**-8**	**67**	**-13**	**58**	**-10**	**108**	**26**	**-131**	**103**	**224**
Net kâr marjı	*-3.7%*	*4.6%*	*-5.3%*	*16.1%*	*-5.7%*	*12.0%*	*7.4%*	*-10.4%*	*10.9%*	*5.3%*
Net Borç	**137**	**89**	**-159**	**-718**	**-80**	**-40**	**-251**	**-794**	**2,034**	**5,847**
Mcap (milyon TL)	**1,283**	**4,716**	**6,903**	**1,575**	**2,506**	**5,773**	**1,330**	**6,382**	**12,300**	**10,064**
Mcap (milyon USD)	**27**	**99**	**144**	**33**	**52**	**121**	**28**	**133**	**257**	**210**
Nominal performans (YBB)	**22.5%**	**-14.6%**	**83.7%**	**2.8%**	**9.1%**	**8.5%**	**1.6%**	**-12.0%**	**-29.5%**	**30.8%**
Relatif performans (YBB)	**-4.2%**	**-33.2%**	**43.7%**	**-19.6%**	**-14.6%**	**-6.1%**	**-20.5%**	**-21.8%**	**-44.9%**	**2.4%**
F/K	**---**	**---**	**---**	**5.57**	**47.89**	**24.27**	**72.99**	**---**	**39.19**	**13.79**
FD/FAVÖK	**13.70**	**15.71**		**3.88**	**27.83**	**6.73**	**3.15**	**6.52**	**19.69**	**6.94**
PD/DD	**1.90**	**0.97**	**4.91**	**0.87**	**1.56**	**1.46**	**1.03**	**0.91**	**3.60**	**2.29**

DenizYatırım

Kimyasal, Ürün - II

2026/2Q	KOPOL	MERCN	POLTK	RNPOL	SANFM	SEKUR	TARKM	TMPOL
Net satışlar	**1,994**	**904**	**288**	**575**	**362**	**635**	**758**	**519**
Satışların maliyeti	1,673	631	231	487	305	572	663	446
Brüt kâr	**321**	**273**	**58**	**88**	**58**	**63**	**95**	**73**
Brüt kâr marjı	*16.1%*	*30.2%*	*19.9%*	*15.3%*	*15.9%*	*10.0%*	*12.6%*	*14.1%*
Faaliyet giderleri	**48**	**155**	**67**	**25**	**42**	**37**	**82**	**34**
Faaliyet gideri marjı	*2.4%*	*17.1%*	*23.4%*	*4.3%*	*11.7%*	*5.8%*	*10.8%*	*6.5%*
FVÖK	**273**	**119**	**-10**	**63**	**15**	**27**	**14**	**39**
FVÖK marjı	*13.7%*	*13.1%*	*-3.4%*	*11.0%*	*4.2%*	*4.2%*	*1.8%*	*7.5%*
FAVÖK	**315**	**132**	**1**	**72**	**29**	**40**	**30**	**57**
FAVÖK marjı	*15.8%*	*14.6%*	*0.5%*	*12.6%*	*8.0%*	*6.3%*	*4.0%*	*11.0%*
Net kâr	**422**	**54**	**-32**	**137**	**22**	**-47**	**8**	**-2**
Net kâr marjı	*21.2%*	*6.0%*	*-11.2%*	*23.7%*	*6.2%*	*-7.3%*	*1.1%*	*-0.4%*
Net Borç	**2,536**	**1,524**	**-29**	**878**	**528**	**703**	**1,210**	**528**
Mcap (milyon TL)	**7,535**	**4,028**	**16,931**	**1,512**	**3,825**	**1,955**	**9,707**	**8,087**
Mcap (milyon USD)	**157**	**84**	**354**	**32**	**80**	**41**	**203**	**169**
Nominal performans (YBB)	**9.2%**	**#VALUE!**	**#VALUE!**	**18.9%**	**41.5%**	**193.5%**	**42.2%**	**95.9%**
Relatif performans (YBB)	**-14.6%**	**#VALUE!**	**#VALUE!**	**-7.0%**	**10.7%**	**129.6%**	**11.3%**	**53.2%**
F/K	**27.80**	**22.54**	**---**	**20.19**	**240.71**	**85.23**	**772.71**	**---**
FD/FAVÖK	**13.31**	**8.54**	**175.05**	**9.08**	**66.76**	**11.13**	**26.15**	**40.03**
PD/DD	**1.38**	**1.41**	**51.77**	**1.25**	**5.50**	**3.25**	**2.99**	**8.63**

Lojistik

2026/2Q	GSDDE	HATSN	HOROZ	HRKET	PASEU	TLMAN	RYSAS
Net satışlar	**135**	**640**	**4,134**	**1,737**	**650**	**200**	**3,424**
Satışların maliyeti	81	897	3,728	1,355	437	177	2,163
Brüt kâr	**54**	**-257**	**406**	**383**	**213**	**24**	**1,262**
Brüt kâr marjı	*40.1%*	*-40.1%*	*9.8%*	*22.0%*	*32.7%*	*11.9%*	*36.8%*
Faaliyet giderleri	**21**	**65**	**435**	**372**	**81**	**6**	**71**
Faaliyet gideri marjı	*15.4%*	*10.1%*	*10.5%*	*21.4%*	*12.5%*	*3.1%*	*2.1%*
FVÖK	**33**	**-321**	**-28**	**10**	**131**	**18**	**1,190**
FVÖK marjı	*24.7%*	*-50.2%*	*-0.7%*	*0.6%*	*20.2%*	*8.8%*	*34.8%*
FAVÖK	**58**	**-169**	**515**	**348**	**138**	**66**	**1,424**
FAVÖK marjı	*42.8%*	*-26.4%*	*12.5%*	*20.0%*	*21.2%*	*32.9%*	*41.6%*
Net kâr	**278**	**-296**	**-22**	**-52**	**8**	**82**	**67**
Net kâr marjı	*206.4%*	*-46.2%*	*-0.5%*	*-3.0%*	*1.2%*	*40.7%*	*1.9%*
Net Borç	**-1,069**	**249**	**4,158**	**6,320**	**1,617**	**-424**	**4,217**
Mcap (milyon TL)	**2,049**	**12,692**	**6,036**	**11,578**	**135,946**	**1,671**	**46,360**
Mcap (milyon USD)	**43**	**265**	**126**	**242**	**2,840**	**35**	**969**
Nominal performans (YBB)	**33.0%**	**48.3%**	**4.4%**	**43.3%**	**49.3%**	**-17.6%**	**59.3%**
Relatif performans (YBB)	**4.0%**	**16.0%**	**-18.3%**	**12.1%**	**16.8%**	**-35.5%**	**24.6%**
F/K	**3.60**	**---**	**---**	**---**	**111.19**	**---**	**13.17**
FD/FAVÖK	**3.02**		**5.37**	**10.09**	**1,672.37**	**4.86**	**8.65**
PD/DD	**0.60**	**1.96**	**1.37**	**1.45**	**32.58**	**0.82**	**1.61**

Madencilik

2026/2Q	BMSTL	CVKMD	IHLGM	MARBL	MEGMT	RUZYE	TRALT	VSNMD	TRMET
Net satışlar	**846**	**1,877**	**288**	**996**	**9,567**	**39**	**4,575**	**391**	**4,912**
Satışların maliyeti	654	1,131	362	618	8,916	47	1,568	356	1,819
Brüt kâr	**192**	**746**	**-75**	**379**	**651**	**-7**	**3,007**	**35**	**3,093**
Brüt kâr marjı	*22.7%*	*39.8%*	*-25.9%*	*38.0%*	*6.8%*	*-18.0%*	*65.7%*	*9.0%*	*63.0%*
Faaliyet giderleri	**153**	**162**	**117**	**316**	**489**	**24**	**1,778**	**119**	**1,805**
Faaliyet gideri marjı	*18.1%*	*8.6%*	*40.7%*	*31.8%*	*5.1%*	*60.5%*	*38.9%*	*30.5%*	*36.7%*
FVÖK	**39**	**584**	**-192**	**62**	**162**	**-31**	**1,229**	**-84**	**1,288**
FVÖK marjı	*4.6%*	*31.1%*	*-66.7%*	*6.2%*	*1.7%*	*-78.4%*	*26.9%*	*-21.5%*	*26.2%*
FAVÖK	**69**	**789**	**-182**	**138**	**351**	**-6**	**1,575**	**-7**	**1,665**
FAVÖK marjı	*8.2%*	*42.1%*	*-63.1%*	*13.9%*	*3.7%*	*-14.5%*	*34.4%*	*-1.7%*	*33.9%*
Net kâr	**21**	**658**	**38**	**40**	**124**	**-12**	**1,113**	**-51**	**557**
Net kâr marjı	*2.5%*	*35.1%*	*13.2%*	*4.0%*	*1.3%*	*-31.5%*	*24.3%*	*-13.1%*	*11.3%*
Net Borç	**469**	**3,718**	**101**	**971**	**7,619**	**-476**	**-21,482**	**-260**	**-21,745**
Mcap (milyon TL)	**13,704**	**62,597**	**1,580**	**2,787**	**14,111**	**2,577**	**164,769**	**8,607**	**51,421**
Mcap (milyon USD)	**286**	**1,308**	**33**	**58**	**295**	**54**	**3,442**	**180**	**1,074**
Nominal performans (YBB)	**0.5%**	**61.8%**	**-22.9%**	**-0.7%**	**-1.6%**	**-16.3%**	**25.5%**	**-17.8%**	**26.9%**
Relatif performans (YBB)	**-21.4%**	**26.6%**	**-39.7%**	**-22.3%**	**-23.0%**	**-34.6%**	**-1.8%**	**-35.7%**	**-0.7%**
F/K	**---**	**242.87**	**1.71**	**---**	**11.85**	**---**	**30.21**	**---**	**22.83**
FD/FAVÖK	**65.68**	**44.54**		**7.94**	**15.50**	**2,286.03**	**14.22**	**40.91**	**3.00**
PD/DD	**8.53**	**4.97**	**0.66**	**1.07**	**2.80**	**1.55**	**3.10**	**2.07**	**1.71**

Medya

2026/2Q	BIGTK	CEOEM	HURGZ	IHAAS	IHGZT	IHYAY
Net satışlar	**158**	**869**	**328**	**169**	**645**	**924**
Satışların maliyeti	119	730	430	163	523	819
Brüt kâr	**39**	**138**	**-103**	**6**	**122**	**105**
Brüt kâr marjı	*24.9%*	*15.9%*	*-31.3%*	*3.4%*	*18.9%*	*11.3%*
Faaliyet giderleri	**104**	**17**	**163**	**30**	**172**	**254**
Faaliyet gideri marjı	*65.8%*	*2.0%*	*49.8%*	*18.0%*	*26.6%*	*27.6%*
FVÖK	**-65**	**121**	**-266**	**-25**	**-50**	**-150**
FVÖK marjı	*-40.9%*	*14.0%*	*-81.1%*	*-14.6%*	*-7.7%*	*-16.2%*
FAVÖK	**-30**	**124**	**-251**	**-8**	**-21**	**-90**
FAVÖK marjı	*-19.2%*	*14.2%*	*-76.6%*	*-4.6%*	*-3.3%*	*-9.7%*
Net kâr	**-78**	**83**	**-575**	**2**	**-114**	**-109**
Net kâr marjı	*-49.4%*	*9.6%*	*-175.4%*	*0.9%*	*-17.7%*	*-11.8%*
Net Borç	**18**	**-385**	**-347**	**21**	**265**	**306**
Mcap (milyon TL)	**10,744**	**1,107**	**4,813**	**9,544**	**952**	**558**
Mcap (milyon USD)	**224**	**23**	**101**	**199**	**20**	**12**
Nominal performans (YBB)	**3.7%**	**6.0%**	**50.8%**	**42.5%**	**-23.7%**	**-36.7%**
Relatif performans (YBB)	**-18.9%**	**-17.1%**	**18.0%**	**11.4%**	**-40.3%**	**-50.5%**
F/K	**1,433.05**	**15.08**	**---**	**---**	**3.76**	**---**
FD/FAVÖK	**59.75**	**5.46**				
PD/DD	**7.13**	**1.99**	**2.57**	**31.30**	**0.21**	**1.01**

Mobilya

2026/2Q	DGNMO	GENTS	KLSYN	YATAS
Net satışlar	**3,460**	**1,323**	**507**	**6,572**
Satışların maliyeti	2,713	1,011	314	4,138
Brüt kâr	**748**	**312**	**194**	**2,435**
Brüt kâr marjı	*21.6%*	*23.6%*	*38.2%*	*37.0%*
Faaliyet giderleri	**1,140**	**213**	**247**	**2,277**
Faaliyet gideri marjı	*32.9%*	*16.1%*	*48.8%*	*34.7%*
FVÖK	**-392**	**99**	**-54**	**157**
FVÖK marjı	*-11.3%*	*7.5%*	*-10.6%*	*2.4%*
FAVÖK	**-103**	**153**	**0**	**609**
FAVÖK marjı	*-3.0%*	*11.6%*	*0.1%*	*9.3%*
Net kâr	**23**	**-101**	**-78**	**552**
Net kâr marjı	*0.7%*	*-7.6%*	*-15.4%*	*8.4%*
Net Borç	**7,154**	**-179**	**715**	**8,119**
Mcap (milyon TL)	**2,972**	**3,885**	**6,851**	**4,868**
Mcap (milyon USD)	**62**	**81**	**143**	**102**
Nominal performans (YBB)	**77.2%**	**-44.5%**	**124.8%**	**-18.4%**
Relatif performans (YBB)	**38.6%**	**-56.6%**	**75.9%**	**-36.2%**
F/K	**---**	**8.51**	**205.35**	**5.87**
FD/FAVÖK	**383.12**	**4.17**	**21.34**	**4.39**
PD/DD	**1.80**	**0.93**	**1.71**	**0.37**

Otomotiv

2026/2Q	ASUZU	BORLS	DOAS	FROTO	KARSN	KATMR	OTKAR	TOASO	TTRAK	TMSN
Net satışlar	**8,344**	**938**	**60,042**	**221,129**	**4,983**	**880**	**10,953**	**100,016**	**12,919**	**1,453**
Satışların maliyeti	7,606	820	53,041	206,033	3,994	690	9,528	94,554	11,755	1,855
Brüt kâr	**737**	**118**	**7,000**	**15,096**	**989**	**189**	**1,426**	**6,652**	**1,164**	**-403**
Brüt kâr marjı	*8.8%*	*12.6%*	*11.7%*	*6.8%*	*19.8%*	*21.5%*	*13.0%*	*6.7%*	*9.0%*	*-27.7%*
Faaliyet giderleri	**1,148**	**146**	**4,740**	**10,114**	**811**	**207**	**2,753**	**6,085**	**1,382**	**315**
Faaliyet gideri marjı	*13.8%*	*15.5%*	*7.9%*	*4.6%*	*16.3%*	*23.5%*	*25.1%*	*6.1%*	*10.7%*	*21.7%*
FVÖK	**-411**	**-27**	**2,260**	**4,981**	**178**	**-18**	**-1,328**	**566**	**-217**	**-718**
FVÖK marjı	*-4.9%*	*-2.9%*	*3.8%*	*2.3%*	*3.6%*	*-2.0%*	*-12.1%*	*0.6%*	*-1.7%*	*-49.4%*
FAVÖK	**-92**	**233**	**3,252**	**9,900**	**392**	**6**	**-587**	**2,106**	**570**	**-582**
FAVÖK marjı	*-1.1%*	*24.9%*	*5.4%*	*4.5%*	*7.9%*	*0.6%*	*-5.4%*	*2.1%*	*4.4%*	*-40.1%*
Net kâr	**-518**	**-93**	**1,742**	**4,452**	**-326**	**-195**	**-2,780**	**3,092**	**696**	**-1,346**
Net kâr marjı	*-6.2%*	*-9.9%*	*2.9%*	*2.0%*	*-6.5%*	*-22.2%*	*-25.4%*	*3.1%*	*5.4%*	*-92.7%*
Net Borç	**13,424**	**10,280**	**32,227**	**111,982**	**8,947**	**2,189**	**42,901**	**59,134**	**8,965**	**7,611**
Mcap (milyon TL)	**12,030**	**3,528**	**37,466**	**279,324**	**8,469**	**4,479**	**38,220**	**135,500**	**44,230**	**8,614**
Mcap (milyon USD)	**251**	**74**	**783**	**5,836**	**177**	**94**	**799**	**2,831**	**924**	**180**
Nominal performans (YBB)	**-13.4%**	**27.3%**	**5.9%**	**-11.1%**	**2.3%**	**-25.4%**	**-34.5%**	**17.3%**	**-14.9%**	**-25.4%**
Relatif performans (YBB)	**-32.3%**	**-0.4%**	**-17.2%**	**-30.5%**	**-20.0%**	**-41.7%**	**-48.7%**	**-8.3%**	**-33.4%**	**-41.6%**
F/K	**---**	**---**	**15.28**	**8.41**	**24.06**	**8.52**	**---**	**9.67**	**---**	**---**
FD/FAVÖK	**27.78**	**7.15**	**4.73**	**7.70**	**4.82**	**12.38**		**15.66**	**15.56**	
PD/DD	**0.78**		**0.50**	**1.56**	**1.03**	**0.43**	**6.94**	**2.06**	**2.33**	**0.57**

Otomotiv Lastiği

2026/2Q	BRISA	GOODY
Net satışlar	**11,125**	**7,367**
Satışların maliyeti	8,381	6,760
Brüt kâr	**2,744**	**608**
Brüt kâr marjı	*24.7%*	*8.2%*
Faaliyet giderleri	**1,960**	**490**
Faaliyet gideri marjı	*17.6%*	*6.7%*
FVÖK	**784**	**118**
FVÖK marjı	*7.0%*	*1.6%*
FAVÖK	**1,764**	**394**
FAVÖK marjı	*15.9%*	*5.3%*
Net kâr	**230**	**-863**
Net kâr marjı	*2.1%*	*-11.7%*
Net Borç	**6,039**	**562**
Mcap (milyon TL)	**24,104**	**4,089**
Mcap (milyon USD)	**504**	**85**
Nominal performans (YBB)	**-8.1%**	**3.0%**
Relatif performans (YBB)	**-28.1%**	**-19.4%**
F/K	**53.19**	**---**
FD/FAVÖK	**3.70**	**13.60**
PD/DD	**0.86**	**2.52**

Otomotiv Parçası

2026/2Q	DITAS	DOKTA	EGEEN	FMIZP	JANTS	PARSN	TUCLK	YIGIT
Net satışlar	**563**	**4,624**	**1,296**	**251**	**1,836**	**1,502**	**479**	**3,314**
Satışların maliyeti	511	4,120	976	190	1,517	1,415	445	2,817
Brüt kâr	**52**	**505**	**321**	**61**	**320**	**87**	**34**	**497**
Brüt kâr marjı	*9.2%*	*10.9%*	*24.7%*	*24.3%*	*17.4%*	*5.8%*	*7.2%*	*15.0%*
Faaliyet giderleri	**104**	**432**	**148**	**15**	**235**	**244**	**34**	**204**
Faaliyet gideri marjı	*18.4%*	*9.3%*	*11.5%*	*5.9%*	*12.8%*	*16.2%*	*7.1%*	*6.2%*
FVÖK	**-52**	**73**	**172**	**46**	**85**	**-156**	**0**	**293**
FVÖK marjı	*-9.2%*	*1.6%*	*13.3%*	*18.4%*	*4.6%*	*-10.4%*	*0.1%*	*8.8%*
FAVÖK	**60**	**277**	**262**	**47**	**177**	**53**	**59**	**302**
FAVÖK marjı	*10.6%*	*6.0%*	*20.2%*	*18.5%*	*9.6%*	*3.5%*	*12.3%*	*9.1%*
Net kâr	**-96**	**100**	**43**	**54**	**771**	**-42**	**103**	**21**
Net kâr marjı	*-17.1%*	*2.2%*	*3.3%*	*21.4%*	*42.0%*	*-2.8%*	*21.6%*	*0.6%*
Net Borç	**281**	**9,576**	**-64**	**-435**	**969**	**6,483**	**2,669**	**-728**
Mcap (milyon TL)	**4,063**	**7,906**	**16,097**	**4,226**	**11,564**	**6,483**	**1,390**	**6,298**
Mcap (milyon USD)	**85**	**165**	**336**	**88**	**242**	**135**	**29**	**132**
Nominal performans (YBB)	**-23.5%**	**1.6%**	**-36.9%**	**-5.4%**	**-11.2%**	**-28.2%**	**-19.6%**	**-8.5%**
Relatif performans (YBB)	**-40.2%**	**-20.5%**	**-50.6%**	**-26.0%**	**-30.6%**	**-43.8%**	**-37.1%**	**-28.4%**
F/K	**---**	**---**	**---**	**27.44**	**18.62**	**---**	**---**	**46.82**
FD/FAVÖK	**69.96**	**11.11**	**36.83**	**24.84**	**19.34**	**71.81**	**4.92**	**5.52**
PD/DD	**3.03**	**1.06**	**1.76**	**5.93**	**1.35**	**0.41**	**0.35**	**0.77**

DenizYatırım

Pazarlama

2026/2Q	LYDHO	SANKO
Net satışlar	**17**	**1,133**
Satışların maliyeti	52	1,104
Brüt kâr	**-34**	**29**
Brüt kâr marjı	*-198.9%*	*2.6%*
Faaliyet giderleri	**74**	**57**
Faaliyet gideri marjı	*429.0%*	*5.0%*
FVÖK	**-108**	**-27**
FVÖK marjı	*-627.9%*	*-2.4%*
FAVÖK	**-45**	**-21**
FAVÖK marjı	*-258.5%*	*-1.9%*
Net kâr	**-11**	**-48**
Net kâr marjı	*-61.9%*	*-4.2%*
Net Borç	**-1,210**	**-52**
Mcap (milyon TL)	**60,789**	**2,801**
Mcap (milyon USD)	**1,270**	**59**
Nominal performans (YBB)	**2.8%**	**-8.2%**
Relatif performans (YBB)	**-19.6%**	**-28.2%**
F/K	**---**	**---**
FD/FAVÖK		
PD/DD	**8.39**	**1.09**

Perakende - I

2026/2Q	ADESE	BIMAS	BIZIM	CRFSA	DCTTR	EBEBK	GMTAS	GRTHO	KIMMR	MGROS
Net satışlar	**587**	**221,903**	**9,600**	**21,854**	**201**	**9,339**	**1,544**	**2,573**	**4,216**	**124,399**
Satışların maliyeti	501	179,229	8,084	16,944	213	5,876	1,212	2,432	3,087	96,187
Brüt kâr	**86**	**42,674**	**1,516**	**4,911**	**-11**	**3,463**	**331**	**141**	**1,129**	**28,213**
Brüt kâr marjı	*14.6%*	*19.2%*	*15.8%*	*22.5%*	*-5.6%*	*37.1%*	*21.5%*	*5.5%*	*26.8%*	*22.7%*
Faaliyet giderleri	**56**	**36,373**	**1,691**	**5,730**	**46**	**2,538**	**196**	**69**	**947**	**28,776**
Faaliyet gideri marjı	*9.5%*	*16.4%*	*17.6%*	*26.2%*	*22.7%*	*27.2%*	*12.7%*	*2.7%*	*22.5%*	*23.1%*
FVÖK	**30**	**6,301**	**-175**	**-819**	**-57**	**925**	**135**	**72**	**182**	**-563**
FVÖK marjı	*5.1%*	*2.8%*	*-1.8%*	*-3.7%*	*-28.3%*	*9.9%*	*8.8%*	*2.8%*	*4.3%*	*-0.5%*
FAVÖK	**56**	**13,571**	**293**	**303**	**-49**	**1,332**	**155**	**121**	**466**	**5,307**
FAVÖK marjı	*9.6%*	*6.1%*	*3.1%*	*1.4%*	*-24.1%*	*14.3%*	*10.0%*	*4.7%*	*11.1%*	*4.3%*
Net kâr	**-99**	**8,020**	**-283**	**-1,734**	**-117**	**304**	**-44**	**210**	**6**	**-699**
Net kâr marjı	*-16.8%*	*3.6%*	*-2.9%*	*-7.9%*	*-58.2%*	*3.3%*	*-2.9%*	*8.2%*	*0.1%*	*-0.6%*
Net Borç	**116**	**32,387**	**1,337**	**24,383**	**227**	**-185**	**-70**	**-1,021**	**777**	**6,450**
Mcap (milyon TL)	**4,385**	**493,200**	**1,988**	**35,872**	**2,874**	**13,264**	**13,602**	**27,650**	**3,377**	**101,843**
Mcap (milyon USD)	**92**	**10,304**	**42**	**749**	**60**	**277**	**284**	**578**	**71**	**2,128**
Nominal performans (YBB)	**-42.8%**	**54.0%**	**-4.6%**	**143.1%**	**-18.9%**	**49.0%**	**102.9%**	**-22.7%**	**7.3%**	**8.5%**
Relatif performans (YBB)	**-55.2%**	**20.5%**	**-25.4%**	**90.1%**	**-36.6%**	**16.5%**	**58.7%**	**-39.6%**	**-16.0%**	**-15.1%**
F/K	**50.34**	**16.70**	**---**	**---**	**---**	**24.85**	**---**	**13.99**	**4.71**	**14.80**
FD/FAVÖK	**13.99**	**9.43**	**1.71**	**20.15**		**2.89**	**22.98**	**34.97**	**2.82**	**3.45**
PD/DD	**0.30**	**2.45**			**2.70**	**2.31**	**2.95**	**2.60**	**0.64**	**1.10**

Perakende - II

2026/2Q	MOPAS	PSDTC	SOKM	SSAAT	VAKKO	TKNSA
Net satışlar	**5,440**	**20**	**86,110**	**3,712**	**5,588**	**22,603**
Satışların maliyeti	3,990	2	69,873	1,485	2,981	19,903
Brüt kâr	**1,450**	**18**	**16,237**	**2,227**	**2,606**	**2,700**
Brüt kâr marjı	*26.7%*	*91.2%*	*18.9%*	*60.0%*	*46.6%*	*11.9%*
Faaliyet giderleri	**1,270**	**25**	**19,062**	**1,332**	**2,586**	**2,541**
Faaliyet gideri marjı	*23.3%*	*125.3%*	*22.1%*	*35.9%*	*46.3%*	*11.2%*
FVÖK	**180**	**-7**	**-2,825**	**895**	**20**	**159**
FVÖK marjı	*3.3%*	*-34.1%*	*-3.3%*	*24.1%*	*0.4%*	*0.7%*
FAVÖK	**415**	**-6**	**918**	**1,105**	**584**	**742**
FAVÖK marjı	*7.6%*	*-29.8%*	*1.1%*	*29.8%*	*10.5%*	*3.3%*
Net kâr	**53**	**4**	**-564**	**384**	**-127**	**-986**
Net kâr marjı	*1.0%*	*20.8%*	*-0.7%*	*10.4%*	*-2.3%*	*-4.4%*
Net Borç	**-612**	**-407**	**-398**	**1,872**	**1,635**	**8,130**
Mcap (milyon TL)	**7,710**	**1,057**	**34,203**	**24,976**	**11,104**	**4,060**
Mcap (milyon USD)	**161**	**22**	**715**	**522**	**232**	**85**
Nominal performans (YBB)	**-29.1%**	**1.2%**	**12.9%**	**-25.0%**	**29.6%**	**-7.9%**
Relatif performans (YBB)	**-44.5%**	**-20.8%**	**-11.7%**	**-25.7%**	**1.4%**	**-28.0%**
F/K	**22.31**	**33.15**	**---**	**13.79**	**---**	**---**
FD/FAVÖK	**3.27**		**3.51**	**5.92**	**4.52**	**2.77**
PD/DD	**1.32**	**4.04**	**0.85**	**7.02**	**1.09**	

DenizYatırım

Petrol ve Petrol Ürünleri

2026/2Q	AYGAZ	NTGAZ	AHGAZ	PETKM	TUPRS
Net satışlar	**29,065**	**1,970**	**11,111**	**36,416**	**386,420**
Satışların maliyeti	25,958	1,486	10,042	33,293	325,383
Brüt kâr	**3,108**	**484**	**3,973**	**3,123**	**61,037**
Brüt kâr marjı	*10.7%*	*24.6%*	*35.8%*	*8.6%*	*15.8%*
Faaliyet giderleri	**2,392**	**276**	**1,482**	**1,769**	**11,137**
Faaliyet gideri marjı	*8.2%*	*14.0%*	*13.3%*	*4.9%*	*2.9%*
FVÖK	**716**	**208**	**2,491**	**1,354**	**49,900**
FVÖK marjı	*2.5%*	*10.6%*	*22.4%*	*3.7%*	*12.9%*
FAVÖK	**1,145**	**331**	**3,742**	**3,377**	**54,343**
FAVÖK marjı	*3.9%*	*16.8%*	*33.7%*	*9.3%*	*14.1%*
Net kâr	**4,279**	**90**	**1,733**	**4,076**	**45,878**
Net kâr marjı	*14.7%*	*4.5%*	*15.6%*	*11.2%*	*11.9%*
Net Borç	**-3,942**	**-316**	**64,656**	**49,097**	**-130,718**
Mcap (milyon TL)	**72,534**	**7,500**	**87,620**	**52,259**	**761,566**
Mcap (milyon USD)	**1,515**	**157**	**1,831**	**1,092**	**15,911**
Nominal performans (YBB)	**74.2%**	**10.4%**	**49.8%**	**27.0%**	**123.1%**
Relatif performans (YBB)	**36.2%**	**-13.6%**	**17.2%**	**-0.6%**	**74.5%**
F/K	**8.04**	**6.35**	**15.47**	**---**	**10.47**
FD/FAVÖK	**16.65**	**3.20**	**9.53**	**66.90**	**5.62**
PD/DD	**0.86**	**1.25**	**1.46**	**0.69**	**1.67**

Sağlık - I

2026/2Q	ANGEN	DEVA	ECILC	EGEPO	GENIL	LKMNH	MEDTR	ISVEA	ONCSM	ORZAX
Net satışlar	**217**	**6,005**	**2,239**	**488**	**6,967**	**1,286**	**668**	**606**	**222**	**1,710**
Satışların maliyeti	75	2,823	1,393	408	5,481	1,092	439	428	102	566
Brüt kâr	**142**	**3,182**	**846**	**80**	**1,486**	**194**	**229**	**177**	**120**	**1,143**
Brüt kâr marjı	*65.5%*	*53.0%*	*37.8%*	*16.4%*	*21.3%*	*15.1%*	*34.3%*	*29.2%*	*54.0%*	*66.9%*
Faaliyet giderleri	**139**	**2,156**	**1,218**	**35**	**726**	**100**	**194**	**62**	**56**	**727**
Faaliyet gideri marjı	*64.2%*	*35.9%*	*54.4%*	*7.3%*	*10.4%*	*7.8%*	*29.1%*	*10.2%*	*25.1%*	*42.5%*
FVÖK	**3**	**1,026**	**-371**	**45**	**760**	**94**	**35**	**115**	**64**	**416**
FVÖK marjı	*1.2%*	*17.1%*	*-16.6%*	*9.1%*	*10.9%*	*7.3%*	*5.2%*	*19.1%*	*28.9%*	*24.4%*
FAVÖK	**43**	**1,414**	**-76**	**85**	**765**	**258**	**89**	**165**	**83**	**485**
FAVÖK marjı	*19.8%*	*23.5%*	*-3.4%*	*17.3%*	*11.0%*	*20.1%*	*13.3%*	*27.2%*	*37.3%*	*28.4%*
Net kâr	**-57**	**614**	**-761**	**-101**	**490**	**36**	**-19**	**69**	**25**	**-67**
Net kâr marjı	*-26.2%*	*10.2%*	*-34.0%*	*-20.6%*	*7.0%*	*2.8%*	*-2.9%*	*11.4%*	*11.1%*	*-3.9%*
Net Borç	**492**	**2,700**	**1,465**	**-215**	**5,095**	**2,649**	**-456**	**2,104**	**148**	**4,175**
Mcap (milyon TL)	**2,048**	**17,832**	**51,943**	**8,500**	**54,405**	**2,989**	**3,087**	**20,440**	**6,100**	**34,899**
Mcap (milyon USD)	**43**	**373**	**1,085**	**178**	**1,137**	**62**	**64**	**427**	**127**	**729**
Nominal performans (YBB)	**-13.9%**	**42.2%**	**-5.4%**	**107.6%**	**-8.7%**	**-26.7%**	**-9.4%**	**217.7%**	**-2.8%**	**35.8%**
Relatif performans (YBB)	**-32.6%**	**11.2%**	**-26.0%**	**62.4%**	**-28.6%**	**-42.7%**	**-29.1%**	**216.0%**	**-23.9%**	**36.8%**
F/K	**---**	**---**	**---**	**---**	**41.84**	**23.81**	**88.82**	**117.50**	**76.64**	**25.96**
FD/FAVÖK	**34.34**	**7.07**	**186.19**	**29.02**	**18.13**	**4.60**	**8.89**	**28.68**	**18.65**	**11.69**
PD/DD	**1.13**	**0.57**	**0.75**	**3.93**	**4.16**	**1.09**	**0.92**	**12.50**	**12.08**	**9.86**

Sağlık - II

2026/2Q	SELEC	SEYKM	TNZTP
Net satışlar	**53,440**	**70**	**973**
Satışların maliyeti	47,202	53	664
Brüt kâr	**6,238**	**17**	**309**
Brüt kâr marjı	*11.7%*	*24.7%*	*31.8%*
Faaliyet giderleri	**3,056**	**27**	**39**
Faaliyet gideri marjı	*5.7%*	*38.6%*	*4.0%*
FVÖK	**3,182**	**-10**	**270**
FVÖK marjı	*6.0%*	*-14.0%*	*27.8%*
FAVÖK	**3,444**	**-4**	**332**
FAVÖK marjı	*6.4%*	*-5.8%*	*34.2%*
Net kâr	**534**	**-24**	**23**
Net kâr marjı	*1.0%*	*-35.1%*	*2.4%*
Net Borç	**-7,804**	**-272**	**-787**
Mcap (milyon TL)	**176,364**	**942**	**11,944**
Mcap (milyon USD)	**3,685**	**20**	**250**
Nominal performans (YBB)	**228.1%**	**-6.4%**	**46.1%**
Relatif performans (YBB)	**156.6%**	**-26.8%**	**14.3%**
F/K	**81.79**	**60.92**	**23.98**
FD/FAVÖK	**16.25**	**51.08**	**7.29**
PD/DD	**4.75**	**1.60**	**1.25**

Seramik

2026/2Q	EGSER	ISVEA	KLKIM	KLSER	KUTPO	SERNT	USAK
Net satışlar	**1,711**	**606**	**2,973**	**4,273**	**1,091**	**810**	**1,454**
Satışların maliyeti	1,248	428	1,752	3,545	790	519	1,341
Brüt kâr	**462**	**177**	**1,221**	**729**	**301**	**291**	**113**
Brüt kâr marjı	*27.0%*	*29.2%*	*41.1%*	*17.1%*	*27.6%*	*35.9%*	*7.8%*
Faaliyet giderleri	**264**	**62**	**676**	**845**	**277**	**160**	**100**
Faaliyet gideri marjı	*15.4%*	*10.2%*	*22.7%*	*19.8%*	*25.4%*	*19.7%*	*6.9%*
FVÖK	**198**	**115**	**546**	**-117**	**24**	**131**	**12**
FVÖK marjı	*11.6%*	*19.1%*	*18.3%*	*-2.7%*	*2.2%*	*16.2%*	*0.9%*
FAVÖK	**270**	**165**	**650**	**293**	**124**	**230**	**114**
FAVÖK marjı	*15.8%*	*27.2%*	*21.9%*	*6.9%*	*11.4%*	*28.4%*	*7.9%*
Net kâr	**-80**	**69**	**89**	**170**	**13**	**-597**	**-420**
Net kâr marjı	*-4.7%*	*11.4%*	*3.0%*	*4.0%*	*1.2%*	*-73.7%*	*-28.9%*
Net Borç	**2,430**	**2,104**	**-1,385**	**8,139**	**-102**	**5,363**	**2,651**
Mcap (milyon TL)	**2,167**	**20,440**	**12,825**	**12,612**	**3,233**	**3,180**	**3,063**
Mcap (milyon USD)	**45**	**427**	**268**	**263**	**68**	**66**	**64**
Nominal performans (YBB)	**0.7%**	**217.7%**	**-19.8%**	**-8.1%**	**-22.6%**	**-1.3%**	**-39.1%**
Relatif performans (YBB)	**-21.3%**	**216.0%**	**-37.3%**	**-28.1%**	**-39.4%**	**-22.8%**	**-52.3%**
F/K	**---**	**117.50**	**15.68**	**---**	**---**	**---**	**---**
FD/FAVÖK	**17.68**	**28.68**	**4.08**	**25.74**	**3.75**	**10.15**	**5.44**
PD/DD	**1.02**	**12.50**	**1.73**	**1.85**	**0.63**	**0.74**	**0.47**

Tarım Kimyasalları

2026/2Q	BAGFS	EGGUB	HEKTS
Net satışlar	**2,344**	**1,188**	**2,126**
Satışların maliyeti	1,691	553	1,778
Brüt kâr	**653**	**635**	**349**
Brüt kâr marjı	*27.9%*	*53.4%*	*16.4%*
Faaliyet giderleri	**120**	**261**	**620**
Faaliyet gideri marjı	*5.1%*	*21.9%*	*29.1%*
FVÖK	**533**	**374**	**-271**
FVÖK marjı	*22.7%*	*31.5%*	*-12.8%*
FAVÖK	**802**	**530**	**95**
FAVÖK marjı	*34.2%*	*44.6%*	*4.5%*
Net kâr	**334**	**216**	**-1,839**
Net kâr marjı	*14.2%*	*18.2%*	*-86.5%*
Net Borç	**6,339**	**-204**	**7,845**
Mcap (milyon TL)	**3,623**	**10,380**	**23,773**
Mcap (milyon USD)	**76**	**217**	**497**
Nominal performans (YBB)	**4.7%**	**14.1%**	**-7.8%**
Relatif performans (YBB)	**-18.1%**	**-10.7%**	**-27.9%**
F/K	**18.87**	**13.19**	**---**
FD/FAVÖK	**7.48**	**4.91**	
PD/DD	**0.41**	**1.02**	**1.44**

Teknoloji - I

2026/2Q	AGROT	ALTNY	ARDYZ	ASELS	ATATP	AZTEK	BINBN	DOFRB	EDATA	EKOS
Net satışlar	**316**	**806**	**2,336**	**51,782**	**2,301**	**2,089**	**171**	**254**	**497**	**1,180**
Satışların maliyeti	286	604	1,054	34,962	238	1,775	109	109	429	999
Brüt kâr	**30**	**202**	**1,282**	**16,820**	**2,063**	**314**	**62**	**145**	**67**	**181**
Brüt kâr marjı	*9.5%*	*25.0%*	*54.9%*	*32.5%*	*89.7%*	*15.0%*	*36.4%*	*57.1%*	*13.6%*	*15.3%*
Faaliyet giderleri	**32**	**153**	**342**	**5,136**	**346**	**205**	**146**	**106**	**60**	**122**
Faaliyet gideri marjı	*10.1%*	*19.0%*	*14.6%*	*9.9%*	*15.0%*	*9.8%*	*85.2%*	*41.5%*	*12.0%*	*10.3%*
FVÖK	**-2**	**49**	**940**	**11,684**	**1,717**	**109**	**-84**	**40**	**8**	**59**
FVÖK marjı	*-0.6%*	*6.1%*	*40.3%*	*22.6%*	*74.6%*	*5.2%*	*-48.8%*	*15.6%*	*1.5%*	*5.0%*
FAVÖK	**2**	**152**	**1,212**	**13,995**	**1,797**	**142**	**1**	**72**	**17**	**97**
FAVÖK marjı	*0.6%*	*18.9%*	*51.9%*	*27.0%*	*78.1%*	*6.8%*	*0.6%*	*28.3%*	*3.3%*	*8.2%*
Net kâr	**48**	**47**	**525**	**8,511**	**890**	**-164**	**-42**	**65**	**-41**	**15**
Net kâr marjı	*15.1%*	*5.8%*	*22.5%*	*16.4%*	*38.7%*	*-7.9%*	*-24.7%*	*25.7%*	*-8.3%*	*1.2%*
Net Borç	**105**	**2,266**	**1,518**	**33,824**	**-391**	**2,321**	**-202**	**220**	**-144**	**586**
Mcap (milyon TL)	**6,720**	**18,630**	**30,068**	**1,834,260**	**30,234**	**4,120**	**20,507**	**20,073**	**8,365**	**6,104**
Mcap (milyon USD)	**140**	**389**	**628**	**38,322**	**632**	**86**	**428**	**419**	**175**	**128**
Nominal performans (YBB)	**-5.9%**	**27.2%**	**180.7%**	**73.6%**	**143.6%**	**0.0%**	**1.7%**	**65.8%**	**243.2%**	**-7.3%**
Relatif performans (YBB)	**-26.4%**	**-0.5%**	**119.6%**	**35.8%**	**90.6%**	**-21.8%**	**-20.4%**	**29.7%**	**168.5%**	**-27.5%**
F/K	**---**	**375.77**	**22.42**	**44.47**	**12.95**	**---**	**---**	**66.17**	**---**	**---**
FD/FAVÖK		**28.63**	**8.64**	**30.54**	**6.43**	**19.92**		**55.23**	**223.47**	
PD/DD	**0.78**	**3.46**	**4.38**	**5.98**	**4.71**	**2.21**	**11.15**	**8.64**	**8.87**	**1.72**

DenizYatırım

Teknoloji - II

2026/2Q	EMPAE	ESCOM	FONET	FORTE	HTTBT	KFEIN	LINK	LOGO	MCARD	MIATK
Net satışlar	**1,541**	**444**	**281**	**1,029**	**527**	**734**	**234**	**1,743**	**846**	**476**
Satışların maliyeti	1,236	-	165	715	287	676	71	49	569	286
Brüt kâr	**305**	**444**	**116**	**314**	**240**	**58**	**163**	**1,694**	**277**	**190**
Brüt kâr marjı	*19.8%*	*100.0%*	*41.4%*	*30.5%*	*45.5%*	*7.9%*	*69.7%*	*97.2%*	*32.7%*	*39.9%*
Faaliyet giderleri	**157**	**5**	**45**	**34**	**134**	**118**	**62**	**1,208**	**277**	**110**
Faaliyet gideri marjı	*10.2%*	*1.0%*	*15.9%*	*3.3%*	*25.4%*	*16.1%*	*26.4%*	*69.3%*	*32.7%*	*23.2%*
FVÖK	**148**	**440**	**72**	**280**	**106**	**-60**	**101**	**486**	**0**	**80**
FVÖK marjı	*9.6%*	*99.0%*	*25.5%*	*27.2%*	*20.2%*	*-8.2%*	*43.3%*	*27.9%*	*0.0%*	*16.7%*
FAVÖK	**156**	**440**	**121**	**322**	**223**	**-30**	**140**	**729**	**69**	**233**
FAVÖK marjı	*10.1%*	*99.0%*	*43.1%*	*31.3%*	*42.4%*	*-4.1%*	*60.0%*	*41.8%*	*8.1%*	*49.0%*
Net kâr	**15**	**208**	**79**	**203**	**114**	**-77**	**54**	**370**	**147**	**-138**
Net kâr marjı	*1.0%*	*46.9%*	*28.2%*	*19.7%*	*21.6%*	*-10.5%*	*23.0%*	*21.2%*	*17.4%*	*-29.0%*
Net Borç	-402	-1	-92	**1,979**	-199	-108	-671	-1,057	-2,872	**1,337**
Mcap (milyon TL)	**13,141**	**4,116**	**5,214**	**9,246**	**11,100**	**1,643**	**4,994**	**12,911**	**16,066**	**15,018**
Mcap (milyon USD)	**275**	**86**	**109**	**193**	**232**	**34**	**104**	**270**	**336**	**314**
Nominal performans (YBB)	**219.7%**	**57.8%**	**99.6%**	**70.8%**	**-11.8%**	**-4.1%**	**5.9%**	**-6.3%**	**102.5%**	**-22.9%**
Relatif performans (YBB)	**208.2%**	**23.5%**	**56.2%**	**33.6%**	**-31.0%**	**-25.0%**	**-17.2%**	**-26.7%**	**85.7%**	**-39.7%**
F/K	**191.99**	**2.42**	**16.25**	**3.05**	**26.99**	**51.77**	**12.18**	**14.52**	**22.26**	**---**
FD/FAVÖK	**26.00**	**1.42**	**10.40**	**8.82**	**13.88**	**5.05**	**8.50**	**4.98**	**26.14**	**12.06**
PD/DD	**6.92**	**0.97**	**2.50**	**2.97**	**3.23**	**1.17**	**2.31**	**2.91**	**5.87**	**2.49**

Teknoloji - III

2026/2Q	MTRKS	NETCD	OBASE	ODINE	PAPIL	PATEK	PKART	SDTTR	SMART	VBTYZ
Net satışlar	**395**	**410**	**245**	**444**	**7**	**586**	**510**	**632**	**74**	**836**
Satışların maliyeti	346	27	197	384	30	582	450	486	14	601
Brüt kâr	**49**	**383**	**48**	**60**	**-23**	**4**	**60**	**146**	**60**	**235**
Brüt kâr marjı	*12.4%*	*93.5%*	*19.6%*	*13.5%*	*-311.1%*	*0.7%*	*11.7%*	*23.1%*	*80.7%*	*28.1%*
Faaliyet giderleri	**30**	**203**	**46**	**104**	**24**	**175**	**17**	**99**	**38**	**171**
Faaliyet gideri marjı	*7.7%*	*49.4%*	*18.7%*	*23.3%*	*330.4%*	*29.9%*	*3.3%*	*15.7%*	*51.5%*	*20.5%*
FVÖK	**19**	**181**	**2**	**-44**	**-46**	**-171**	**43**	**47**	**22**	**64**
FVÖK marjı	*4.7%*	*44.0%*	*0.9%*	*-9.9%*	*-641.5%*	*-29.2%*	*8.4%*	*7.4%*	*29.2%*	*7.6%*
FAVÖK	**93**	**307**	**56**	**43**	**-34**	**-170**	**55**	**76**	**56**	**145**
FAVÖK marjı	*23.5%*	*74.9%*	*22.9%*	*9.8%*	*-464.3%*	*-29.0%*	*10.7%*	*12.0%*	*75.6%*	*17.4%*
Net kâr	**51**	**193**	**-1**	**-13**	**-114**	**-452**	**16**	**7**	**22**	**36**
Net kâr marjı	*12.9%*	*47.1%*	*-0.6%*	*-2.9%*	*-1574.1%*	*-77.1%*	*3.2%*	*1.1%*	*30.4%*	*4.3%*
Net Borç	**-207**	**-655**	**146**	**-648**	**82**	**-2,422**	**-127**	**692**	**123**	**525**
Mcap (milyon TL)	**3,518**	**18,084**	**1,701**	**253,156**	**2,522**	**13,499**	**3,019**	**14,993**	**773**	**4,214**
Mcap (milyon USD)	**73**	**378**	**36**	**5,289**	**53**	**282**	**63**	**313**	**16**	**88**
Nominal performans (YBB)	**60.6%**	**169.7%**	**20.3%**	**652.4%**	**-23.7%**	**-9.2%**	**80.9%**	**46.0%**	**11.2%**	**112.6%**
Relatif performans (YBB)	**25.6%**	**154.6%**	**-5.9%**	**488.5%**	**-40.3%**	**-29.0%**	**41.5%**	**14.2%**	**-13.0%**	**66.3%**
F/K	**11.27**	**18.20**	**---**	**4,097.20**	**---**	**---**	**25.96**	**106.10**	**---**	**21.84**
FD/FAVÖK	**11.51**	**12.77**	**7.92**	**1,598.40**			**10.13**	**36.68**	**9.85**	**5.76**
PD/DD	**2.83**	**5.08**	**2.09**	**112.68**	**7.32**	**3.56**	**4.99**	**5.22**	**1.51**	**3.62**

DenizYatırım

Tekstil, Entegre - I

2026/2Q	ARTMS	BLCYT	BOSSA	DAGI	HATEK	ISSEN	KOTON	KRTEK	LUKSK
Net satışlar	**109**	**147**	**1,681**	**1,067**	**265**	**1,244**	**9,056**	**531**	**142**
Satışların maliyeti	59	134	1,540	471	234	1,064	3,767	502	113
Brüt kâr	**50**	**13**	**142**	**595**	**31**	**181**	**5,290**	**29**	**29**
Brüt kâr marjı	*45.7%*	*9.0%*	*8.4%*	*55.8%*	*11.8%*	*14.5%*	*58.4%*	*5.4%*	*20.5%*
Faaliyet giderleri	**59**	**22**	**244**	**480**	**65**	**223**	**4,812**	**64**	**46**
Faaliyet gideri marjı	*54.3%*	*15.0%*	*14.5%*	*45.0%*	*24.7%*	*17.9%*	*53.1%*	*12.0%*	*32.6%*
FVÖK	**-9**	**-9**	**-103**	**116**	**-34**	**-43**	**478**	**-35**	**-17**
FVÖK marjı	*-8.6%*	*-6.0%*	*-6.1%*	*10.9%*	*-12.9%*	*-3.4%*	*5.3%*	*-6.6%*	*-12.1%*
FAVÖK	**24**	**25**	**19**	**274**	**-3**	**36**	**1,664**	**10**	**-1**
FAVÖK marjı	*22.0%*	*16.9%*	*1.1%*	*25.7%*	*-1.1%*	*2.9%*	*18.4%*	*2.0%*	*-0.6%*
Net kâr	**-10**	**-11**	**-71**	**-35**	**-125**	**167**	**-49**	**-64**	**-36**
Net kâr marjı	*-9.0%*	*-7.5%*	*-4.2%*	*-3.3%*	*-47.1%*	*13.4%*	*-0.5%*	*-12.0%*	*-25.1%*
Net Borç	**345**	**-1,477**	**1,819**	**2,015**	**1,606**	**3,596**	**8,993**	**723**	**32**
Mcap (milyon TL)	**2,547**	**2,026**	**8,593**	**4,084**	**808**	**2,950**	**10,512**	**783**	**2,468**
Mcap (milyon USD)	**53**	**42**	**180**	**85**	**17**	**62**	**220**	**16**	**52**
Nominal performans (YBB)	**-3.1%**	**-37.0%**	**5.1%**	**36.0%**	**-11.4%**	**-3.2%**	**-18.8%**	**-22.1%**	**-14.3%**
Relatif performans (YBB)	**-24.2%**	**-50.7%**	**-17.8%**	**6.3%**	**-30.7%**	**-24.3%**	**-36.5%**	**-39.0%**	**-33.0%**
F/K	**23.73**	**17.99**	**199.53**	**---**	**4.37**	**8.48**	**---**	**---**	**72.83**
FD/FAVÖK	**16.34**	**3.69**	**16.03**	**7.44**		**15.20**	**2.72**	**16.70**	**167.40**
PD/DD	**0.98**	**0.42**	**0.69**	**2.25**	**0.48**	**0.43**	**1.49**	**0.41**	**1.43**

DenizYatırım

Tekstil, Entegre - II

2026/2Q	MNDRS	RALYH	RODRG	RUBNS	SKTAS	SONME	SUNTK	SUWEN	YUNSA
Net satışlar	**2,048**	**462**	**17**	**551**	**608**	**14**	**3,406**	**1,741**	**1,026**
Satışların maliyeti	2,132	292	11	261	421	-	2,910	779	896
Brüt kâr	**-84**	**170**	**6**	**290**	**187**	**14**	**496**	**962**	**130**
Brüt kâr marjı	*-4.1%*	*36.9%*	*36.9%*	*52.6%*	*30.7%*	*100.0%*	*14.6%*	*55.3%*	*12.7%*
Faaliyet giderleri	**223**	**173**	**13**	**-4**	**138**	**6**	**408**	**732**	**96**
Faaliyet gideri marjı	*10.9%*	*37.4%*	*75.6%*	*-0.6%*	*22.8%*	*41.9%*	*12.0%*	*42.1%*	*9.4%*
FVÖK	**-307**	**-2**	**-7**	**294**	**48**	**8**	**88**	**230**	**33**
FVÖK marjı	*-15.0%*	*-0.5%*	*-38.7%*	*53.3%*	*7.9%*	*58.1%*	*2.6%*	*13.2%*	*3.3%*
FAVÖK	**-129**	**51**	**-3**	**-332**	**97**	**11**	**245**	**402**	**84**
FAVÖK marjı	*-6.3%*	*11.0%*	*-16.5%*	*-60.3%*	*15.9%*	*77.4%*	*7.2%*	*23.1%*	*8.2%*
Net kâr	**140**	**-93**	**-5**	**-28**	**-63**	**6**	**168**	**122**	**140**
Net kâr marjı	*6.8%*	*-20.1%*	*-26.7%*	*-5.2%*	*-10.4%*	*40.1%*	*4.9%*	*7.0%*	*13.6%*
Net Borç	**924**	**3,668**	**5**	**304**	**852**	**-172**	**15**	**2,145**	**-158**
Mcap (milyon TL)	**3,064**	**90,909**	**691**	**2,903**	**1,620**	**10,841**	**18,225**	**3,506**	**4,099**
Mcap (milyon USD)	**64**	**1,899**	**14**	**61**	**34**	**226**	**381**	**73**	**86**
Nominal performans (YBB)	**-17.5%**	**19.4%**	**14.5%**	**52.9%**	**-14.5%**	**-15.7%**	**-36.9%**	**-36.1%**	**17.6%**
Relatif performans (YBB)	**-35.4%**	**-6.6%**	**-10.5%**	**19.6%**	**-33.1%**	**-34.1%**	**-50.7%**	**-50.0%**	**-8.0%**
F/K	**5.87**	**32.87**	**37.53**	**297.15**	**---**	**---**	**28.65**	**---**	**9.43**
FD/FAVÖK	**8.99**	**51.82**		**6.67**	**18.29**	**204.78**	**13.48**	**4.36**	**7.11**
PD/DD	**0.17**	**10.87**	**8.91**	**0.54**	**0.61**	**2.16**	**2.23**	**2.05**	**0.79**

Turizm - I

2026/2Q	ATATR	AVTUR	AYCES	BIGCH	EKIM	ESCAR	GRSEL	GZNMI	LIDER	MAALT
Net satışlar	**689**	**8**	**76**	**1,363**	**2,962**	**1,060**	**3,195**	**582**	**358**	**15**
Satışların maliyeti	418	5	104	1,039	2,434	985	2,142	517	309	9
Brüt kâr	**271**	**3**	**-27**	**324**	**529**	**75**	**1,053**	**64**	**49**	**6**
Brüt kâr marjı	*39.3%*	*37.5%*	*-36.1%*	*23.8%*	*17.8%*	*7.1%*	*33.0%*	*11.1%*	*13.7%*	*38.7%*
Faaliyet giderleri	**253**	**7**	**58**	**208**	**144**	**113**	**113**	**141**	**47**	**17**
Faaliyet gideri marjı	*36.7%*	*88.1%*	*76.1%*	*15.3%*	*4.8%*	*10.7%*	*3.5%*	*24.2%*	*13.3%*	*119.1%*
FVÖK	**18**	**-4**	**-85**	**116**	**385**	**-38**	**940**	**-77**	**1**	**-12**
FVÖK marjı	*2.7%*	*-50.6%*	*-112.2%*	*8.5%*	*13.0%*	*-3.6%*	*29.4%*	*-13.2%*	*0.4%*	*-80.4%*
FAVÖK	**124**	**2**	**-46**	**368**	**1,165**	**282**	**1,068**	**9**	**130**	**-3**
FAVÖK marjı	*17.9%*	*-*	*-60.1%*	*27.0%*	*39.3%*	*26.6%*	*33.4%*	*1.6%*	*36.4%*	*-19.7%*
Net kâr	**693**	**-75**	**-47**	**49**	**-76**	**-749**	**817**	**-117**	**-4,966**	**9**
Net kâr marjı	*100.5%*	*-988.4%*	*-61.1%*	*3.6%*	*-2.6%*	*-70.7%*	*25.6%*	*-20.1%*	*-1388.4%*	*58.8%*
Net Borç	**111**	**-81**	**111**	**723**	**11,165**	**-1,988**	**-1,509**	**1,115**	**-9,683**	**-396**
Mcap (milyon TL)	**12,420**	**561**	**11,156**	**3,371**	**15,284**	**23,140**	**33,533**	**3,978**	**33,248**	**8,649**
Mcap (milyon USD)	**259**	**12**	**233**	**70**	**319**	**483**	**701**	**83**	**695**	**181**
Nominal performans (YBB)	**25.6%**	**-18.6%**	**8.3%**	**-37.7%**	**-32.6%**	**82.6%**	**3.2%**	**7.4%**	**-42.4%**	**11.0%**
Relatif performans (YBB)	**20.4%**	**-36.3%**	**-15.3%**	**-51.3%**	**-33.9%**	**42.9%**	**-19.3%**	**-16.0%**	**-54.9%**	**-13.2%**
F/K	**13.53**	**134.67**	**---**	**142.60**	**---**	**---**	**9.17**	**---**	**53.47**	**18,734.40**
FD/FAVÖK	**17.19**	**967.18**		**3.12**	**5.67**	**70.34**	**7.18**	**24.25**	**43.45**	**558.31**
PD/DD	**1.64**	**0.42**	**2.01**	**2.40**	**0.73**	**3.50**	**2.41**	**2.99**	**3.00**	**1.50**

Turizm - II

2026/2Q	MERIT	NTHOL	PKENT	PLTUR	TEKTU	TUREX
Net satışlar	**64**	**5,989**	**293**	**2,483.25**	**15**	**2,228**
Satışların maliyeti	2	5,302	366	1,923	9	1,662
Brüt kâr	**62**	**687**	**-72**	**560.57**	**6**	**566**
Brüt kâr marjı	*97.1%*	*11.5%*	*-24.7%*	*22.6%*	-	-
Faaliyet giderleri	**47**	**769**	**6**	**46**	**21**	**194**
Faaliyet gideri marjı	*73.2%*	*12.8%*	*2.0%*	-	-	-
FVÖK	**15**	**-81**	**-78**	**514**	**-15**	**372**
FVÖK marjı	*23.9%*	*-1.4%*	*-26.7%*	-	-	-
FAVÖK	**15**	**1,589**	**-54**	**641**	**-2**	**517**
FAVÖK marjı	*24.0%*	*26.5%*	*-18.5%*	-	-	-
Net kâr	**62**	**-489**	**-62**	**100**	**-68**	**210**
Net kâr marjı	*97.3%*	*-8.2%*	*-21.2%*	-	*-460.2%*	-
Net Borç	**-4**	**7,960**	**-460**	**1,799**	**-9**	**-454**
Mcap (milyon TL)	**5,325**	**22,100**	**3,195**	**4,856**	**2,220**	**7,474**
Mcap (milyon USD)	**111**	**462**	**67**	**101**	**46**	**156**
Nominal performans (YBB)	**-11.6%**	**-8.8%**	**-32.4%**	**-9.9%**	**-19.6%**	**-2.1%**
Relatif performans (YBB)	**-30.9%**	**-28.7%**	**-47.1%**	**-29.5%**	**-37.1%**	**-23.4%**
F/K	**6.40**	**18.16**	**17.53**	**8.02**	**---**	**12.12**
FD/FAVÖK	**24.14**	**2.94**	**15.57**	**2.52**	**33.84**	**2.79**
PD/DD	**0.26**	**0.25**	**2.08**	**0.48**	**0.36**	**0.83**

Yasal Uyarı

Uyarı Notu:

Deniz Yatırım Analistleri, hisse senetlerini; potansiyel katalizörler, tetikleyici gelişmeler, riskler ile piyasa, sektör ve rakip firma gelişmeleri ışığında değerlendirmektedir. Analistlerimiz, genel yatırım tavsiyesinin kamuoyuyla paylaşılmasını takip eden süreçte hisse senetlerini titizlikle yakından takibe devam etmekte; ancak, hisse senedi fiyatındaki dalgalanmalardan ötürü değerler, derecelendirme sistemimizdeki sınırları aştığı takdirde, hisse senedi hakkında sundukları tavsiyeyi değiştirmemeyi ve/veya Gözden Geçirme (GG) sürecine almayı tercih edebilirler. Olası Gözden Geçirme (GG) durumunda, analistlerimiz açısından derecelendirme ve/öneri güncelleme noktasında herhangi bir zaman kısıtlaması kesinlikle söz konusu değildir. Kimi durumlarda, değerleme açısından, matematiksel olarak yükseliş potansiyeli veya düşüş riskinin doğması durumunda, analistlerimiz, AL-TUT-SAT önerilerinin dışında, sektör ve şirket ile ilgili genel gidişatı ve son gelişmeleri gözeterek derecelendirmeye temel oluşturan potansiyel getiri seviyelerinin dışında önerilerde bulunma haklarını saklı tutarlar. Bu gibi durumlarda, bahse konu şirket(ler)in, içerisinde bulundukları sektörün genel koşulları, muhtemel risk ve getiri başlıkları, açıklanan son finansallarındaki parametreler, politik ve jeopolitik gibi farklı birçok girdi gözetilerek değerlendirmede bulunulabilir. Analistlerimiz, AL-TUT-SAT önerilerini belirlerken, sadece matematiksel değerlerin gözetildiği, mekanik bir süreç yürütmemektedirler.

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